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Special Report: Top 200 Private Technology Companies – 2008

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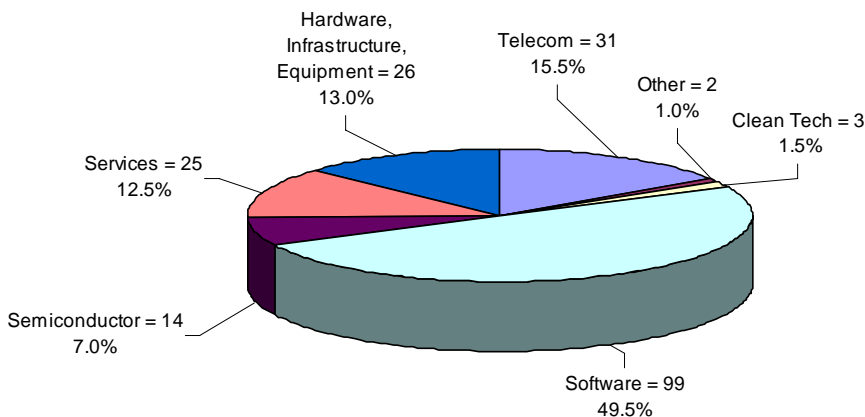
Presentation of the Top 200 Private Technology Companies - 2008

- Nollenberger Capital Partners (NCPI) would like to congratulate the companies selected as the Top 200 Private Technology Companies for 2008. NCPI would also like to acknowledge the investors who believed in them. (Our Top 200 list can be found on pages 4 through 8.)
- NCPI would also like to highlight the more than 100 companies selected to be on our Honorable Mention list. (Page 9 presents the companies and their respective investors.)

Key characteristics of the Top 200 companies include:

- 8.3 years on average since inception.
- Average capital raised since inception of \$65.4 million.
- The most frequent investors in the Top 200 include Accel Partners, Benchmark Capital, Draper Fisher Jurvetson, Goldman Sachs, Intel Capital, Mayfield, Menlo Ventures, New Enterprise Associates and Sequoia Capital.

Industry Distribution of Top 200 Private Technology Companies – 2008



Source: Nollenberger Capital Partners

Top 200 Private Companies: Summary Results and Observations – 2006/2007

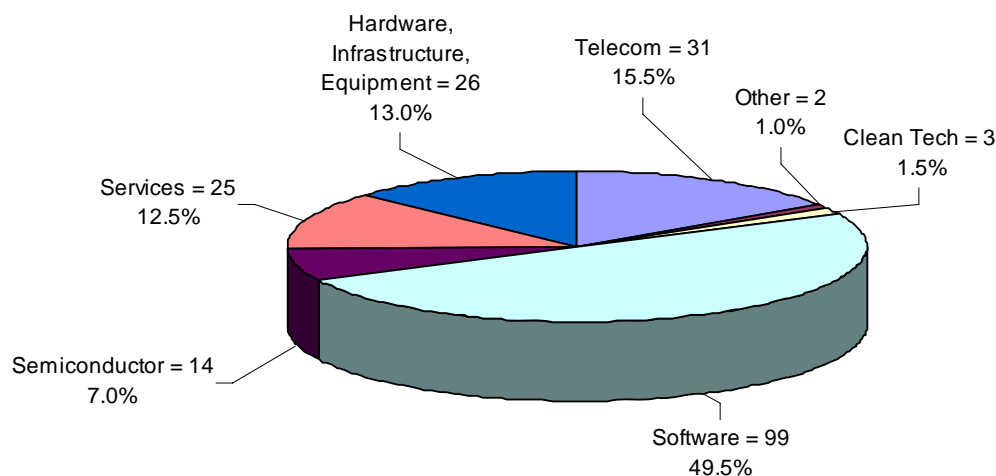
- 67.5% of the companies included on the 2006/2007 Top 200 Private Technology Companies list were involved in a positive event (defined as either an M&A exit, an IPO or an additional funding round).
- 50 companies (25.0%) achieved an M&A exit, 22 companies (11.0%) registered for or completed an IPO, and 64 companies (32.0%) raised additional capital at an uptick valuation. NCPI removed 4 companies (2.0%) that were either recapitalized or ceased to operate.
- The aggregate average return of IPOs since May 2006 was 10.4%. As of May 1st, 2008, our strongest performing IPO achieved a 102% return.
- The average level of funding for companies involved in an M&A event or an IPO exit was \$112 million and \$98 million, respectively, and the average time since inception was 8.1 and 7.6 years, respectively.
- Investors with the highest number of portfolio companies that achieved an exit (M&A and/or IPO) included: Accel Partners, Charles River Ventures, Goldman Sachs, Kleiner Perkins Caufield & Byers, Menlo Ventures, Meritech Capital Partners, New Enterprise Associates, Sequoia Capital and Silicon Valley BancVentures.

Industry Distribution for Top 200 Private Technology Companies - 2008

The industry distribution for the 2008 Top 200 is outlined below in Figure 1. Consistent with the 2006/2007 inaugural list, software companies represented the single largest group of companies selected. The distribution of companies in our 2008 list for the semiconductors, hardware and telecom sectors is almost identical to the inaugural list of 200 companies.

The software industry lends itself to more consolidation activity and as such they represent a large share of companies we are tracking. Our observation is that there continues to be a large appetite for rapidly growing software companies. It is interesting to highlight the fact that software companies represented 52% of the total companies in the Top 200 list for 2006/2007. They also accounted for 51% (N = 26) of all the M&A exits achieved by our Top 200 companies for that year. We believe this trend will continue in 2008.

Figure 1: Industry Distribution of Top 200 Picks for 2008



Source: Nollenberger Capital Partners

High-Level Selection Criteria

Any "Top Pick" list is subject to the biases and personal experiences of the individuals assembling such a list. As such, no list can be 100% objective. In addition, there are often exceptions to even the most detailed selection criteria. We recognize our list likely reflects these limitations. To guide its efforts we established some basic guidelines used by the firm to assess the strengths and weaknesses of various companies in the final selection of NCPI's Top 200 Private Technology companies for 2008. Our Honorable Mention list of companies used less stringent criteria.

Our selection criteria for the Top 200 companies includes the following:

- Technology centric, privately funded companies
- Companies typically with functioning solutions and demonstrable revenue traction
- Companies pursuing large addressable markets
- Solid management teams
- Typically, later stage companies
- Companies backed by investment professionals, e.g. venture capitalists
- Solutions must be innovative, novel and have defensible IP
- Companies anticipated to achieve a liquidity event or raise capital at an uptick valuation in the next 12 to 24 months

Most Frequent Investors in the Top 200 Private Technology Companies for 2008

We selected companies using the previously outlined selection criteria. After finalizing the list, NCPI's investment banking team analyzed the various investor syndicates to determine the most active venture capital and private equity firms in the Top 200 companies list for 2008. Figure 2 details the most active investors.

Figure 2: Frequency of Investors in the 2008 Top 200 Private Technology Companies

Investor	Top 200
Intel Capital	24
Sequoia Capital	15
Benchmark Capital	14
Accel Partners	12
New Enterprise Associates	11
Cisco Systems	10
Menlo Ventures	10
Meritech Capital Partners	10
Austin Ventures	9
Foundation Capital	9
RedPoint Ventures	9
Draper Fisher Jurvetson	8
Greylock Capital	8
Mayfield	8
Venrock Associates	8
Bessemer Venture Partners	7
Goldman Sachs	7
Walden International	7
BA Venture Partners	6
ComVentures	6
Doll Capital Management	6
Kleiner Perkins Caufield & Byers	6
Morgenthaler Ventures	6
Palomar Ventures	6
Apax Partners	5
Comcast Interactive Capital	5
Focus Ventures	5
Integral Capital Partners	5

Source: Nollenberger Capital Partners

We extend our congratulations to all of the investors in our 2008 Top 200 and Honorable Mention companies. For the convenience of our readers, we have included the names of the investors associated with both the Top 200 and Honorable Mention companies.

Top 200 Private Technology Companies for 2008

Company	Industry	Sector	Investors
24/7 Customer	Services	BPO	Sequoia Capital, Sheralo Ventures
4Info, Inc.	Wireless	Mobile Search	U.S. Venture Partners, Draper Fisher Jurvetson, Gannett, Sand Hill Capital
99Bill	Software	Payment	Doll Capital Management, Lightspeed Venture Partners, Peninsula Capital Management.
Accruent	Software	Application - Real Estate	Granite Global Ventures, Constellation Real Technologies, InnoCal Venture Capital, Peninsula Capital Management, Pequot Capital, Red Rock Ventures, Sierra Ventures, Mustang Capital
Adknowledge	Software	Ad Management	Technology Crossover Ventures
AeroScout	Communications	Location Based Services	Cisco Systems, Comverse Investments, Coral Ventures, Greylock Capital, Intel Capital, Menlo Ventures, Pitango Venture Capital, STAR Ventures, TechnoPlus Ventures
Ahura Scientific, Inc.	Equipment	Optical Systems, Detection	ARCH Venture Partners, Castile Ventures, ComVentures
Airborne Entertainment, Inc.	Software	Mobile Content, Applications	Bell Mobility Investment (BMI), Insight Venture Partners, Telesystem Ltd
AirMagnet	Software	Wireless Security - LAN	iD SoftCapital, Intel Capital, VenGlobal, Capital Fund
AirTight Networks	Wireless	Wireless Security - LAN	BluePrint Venture Partners, Granite Ventures, Trident Capital, Walden International
Akonix Systems, Inc.	Software	Security, Messaging - IM	Menlo Ventures, Mission Ventures, Palomar Ventures, Windward Ventures
Alacritech	Hardware	Accelerators	Alloy Ventures, Benchmark Capital, Berkeley International Capital Corporation, Munder Capital Management, Needham Capital Partners, QTV Capital, RedPoint Ventures
Alchip	Semiconductors	Chip Design	Acer, C² Capital, Cisco Systems, InveStar Capital, Soft Bank Asia Infrastructure Fund
Alfresco	Software	Open Source Content Management	Accel Partners, Mayfield
Ambarella	Semiconductors	Video Compression	Battery Ventures, Jerusalem Global Ventures, TL Ventures, Benchmark Capital, Duff Ackerman & Goodrich, Matrix Partners, Walden International
Applied Predictive Technologies	Software	Business Analytics	Winston Partners, Riggs Capital, Galway Partners, Carlton Capital
Arbor Networks	Software	Security, Monitoring, Analysis	Accel Partners, Battery Ventures, Cisco Systems, Comcast Interactive Capital, EDF Ventures, Ironside Ventures, SAIC Ventures, Thomas Weisel Venture Partners
Arena Solutions	Software	Enterprise - PLM	Otter Capital, BA Venture Partners, Individuals
Atrenta	Software	Semiconductor Software	Finaventures, Hercules Technology Growth Capital, Investcorp Technology Ventures, Investor Growth Capital, Qwest Communications, Samsung Ventures America, Smart Technology Ventures, TL Ventures, Venrock Associates
ATX Group	Telecom, Communications	Telematics, Location Services	
Azul Systems	Semiconductors	Processing	Accel Partners, Credit Suisse Group, ComVentures, Meritech Capital Partners, RedPoint Ventures, Austin Ventures
Barracuda Networks	Software	Security	Francisco Partners, Sequoia Capital
Beceem	Wireless	WiMax	AmBex Venture Group, Global Catalyst Partners, Intel Capital, Khosia Ventures, KTB Ventures, Mitsui Venture Partners, NEC Corporation, Sequoia Capital
BigFix	Software	Desktop Management	Levensohn Venture Partners, Meritech Capital Partners, NetService Ventures, Selby Venture Partners, Split Rock Partners, St. Paul Venture Capital, Thomas Weisel Venture Partners
Bill Me Later	Software	Payment	Azure Capital Partners, GRP Partners, CrossPoint Venture Partners, First Data Corp., Kingdon Capital, JP Morgan Chase
BitTorrent	Telecom, Communications	Peer 2 Peer Content Distribution	Doll Capital Management, Venrock Associates
Bivio Networks	Hardware	Infrastructure	Goldman Sachs, InterWest Partners, Storm Ventures, Venrock Associates
Bloom Energy	CleanTech	Fuel Cell	Kleiner Perkins Caufield & Byers, Mobius Venture Capital, New Enterprise Associates, Western Technology Investment
BlueArc Corporation	Hardware	Storage	Apax Partners, Celtic House, Chevron Technology Ventures, Crosslink Capital, Dell Ventures, EUROQUBE, Fort Washington Capital, JP Morgan Chase, Meritech Capital Partners, Morgenthaler Ventures, New York State Retirement Co-Investments
Boingo Wireless	Wireless	Services	New Enterprise Associates, Mitsui Venture Partners, Sternhill Partners, Evercore Ventures, Amerindo Investment Advisors, Sprint PCS and Infonet Services Corporation
BrightRoll	Online Services	Advertising	Adams Street Partners, Colin Wiel Investments, Individuals, KPG Ventures, True Ventures
Calix Networks, Inc.	Hardware	Networking Solutions	Azure Capital Partners, Contrarian Capital Management, Integral Capital Partners, Kinetic Ventures, Meritech Capital Partners, RedPoint Ventures, TeleSoft Partners, Bigwood Capital, East Peak Partners, Foundation Capital
Cedar Point Communications	Hardware	Networking	Ascent Venture Partners, Battery Ventures, Charles River Ventures, Comcast Interactive Capital, JP Morgan Partners, Panorama Capital, Star Ventures Management
CinemaNow	Software	Music, Video On-Demand	Menlo Ventures, Microsoft, Lions Gate Entertainment, Cisco Systems, Blockbuster, EchoStar Communications, Kipco Holding
Citadon, Inc.	Software	Collaboration	Insight Venture Partners, Warburg Pincus
ClearCube Technology, Inc.	Hardware	Blade Solutions	Austin Ventures, Sternhill Partners, Acer Ventures, SAIC Ventures, Techno Venture Management, Paladin Capital, GIC (Government of Singapore), Wall Street Technology Partners, Agave Capital, Focus Ventures, Horizon Technology Finance
CollabNet	Software	Enterprise Software	Benchmark Capital, Bowman Capital Management, Dell Ventures, Hewlett-Packard Co., Industry Ventures, Intel Capital, Niku, Norwest Venture Partners, Novell, NTT Group, O'Reilly AlphaTech Ventures, Opus360, Oracle, Sun Microsystems, TurboLinux, VA Software, W.R. Hambrecht
Colubris Networks	Hardware	Wireless Platforms	BDC Venture Capital, Doll Capital Management, GrandBanks Capital, Mid-Atlantic Venture Funds, Prism Venture Partners, Telecommunications Development Fund
Continuous Computing Corporation	Hardware	Networking Solutions	China Development Industrial Bank/Ventures (CDIB), Harbinger Venture Management, Technology Crossover Ventures (TCV), Intel Capital, Palomar Ventures, Viterbi Group
Coremetrics	Software	ASP - Web Analytics	Accel Partners, Highland Capital Partners

Source: Nollenberger Capital Partners, VentureSource

Top 200 Private Technology Companies for 2008 (Continued)

Company	Industry	Sector	Investors
Cortina Systems	Semiconductors	Communication Solutions	Alloy Ventures, Canaan Partners, Intel Capital, JAFCO Ventures, Kodiak Venture Partners, Sofinnova Ventures, RedPoint Ventures
Courion	Software	Security - Identity Mgmt	Citizens Capital, JMI Equity Fund, Massachusetts Technology Development, Paladin Capital, QuestMark Partners, Riggs Capital
CoWare, Inc.	Software	Electronic Design	ARM Ltd., Fortis Private Equity, Foundation Capital, Greylock Capital, GIMV, IT Partners, Sony, Stanford University, WSGR
Credant Technologies	Software	Security	Austin Ventures, Cisco Systems, Crescendo Ventures, Intel Capital, Menlo Ventures
CrossBeam Systems	Software	Security - Unified Threat Management	Charles River Ventures, Commonwealth Capital Ventures, Focus Ventures, Intel Capital, Matrix Partners, North Bridge Venture Partners, Tudor Ventures
DATALlegro	Open Source	Data Warehouse	Adams Capital Management, Focus Ventures, Intel Capital, JAFCO Ventures, Palomar Ventures, Venrock Associates
DataSynapse	Software	Grid, Virtualization	Bain Capital, Goldman Sachs, Intel Capital, NeoCarta Ventures, Silicon Alley Venture Partners, Stonehenge Capital Corporation, Wachovia Strategic Ventures, Wand Partners, New York City Investment Fund
Demand Media	Online Services	Domain Management	Oak Investment Partners, Bain Capital, Goldman Sachs, Intel Capital, NeoCarta Ventures, Silicon Alley Venture Partners, Stonehenge Capital Corporation, Wachovia Strategic Ventures, Wand Partners, New York City Investment Fund
Digital Chocolate, Inc.	Wireless	Applications	Chengwei Ventures, Kleiner Perkins Caufield & Byers, Sequoia Capital, Sutter Hill Ventures, Bridgescale Partners
Digium	Open Source Software	Communications	Matrix Partners
Dorado Corporation	Software	Mortgage Process Automation	CrossPoint Venture Partners, Palomar Ventures, First American Corporation
Dust Networks	Wireless	Sensor Network	Crescendo Ventures, Cargill Ventures, Foundation Capital, Institutional Ventures Partners, In-Q-Tel
eASIC	Semiconductors	Programmable ASICs	Crescendo Ventures, Evergreen Venture Partners, Kleiner Perkins Caufield & Byers, Individuals
EdgeCast Networks	Telecom, Internet, Communications	CDN	Individuals, Steamboat Ventures
eEye Digital Security	Software	Security, Vulnerability	Bessemer Venture Partners, Insight Venture Partners
Efficient Frontier	Software	Search	RedPoint Ventures, Cambrian Ventures
Egenera	Infrastructure	Data Center Virtualization	Kodiak Venture Partners, Spectrum Equity Investors, Goldman Sachs, CSFB Private Equity, YankeeTek Ventures
Elemental Security	Software	Security - Policy Enforcement	Bessemer Venture Partners, Mayfield, Sequoia Capital, Lehman Brothers
Emulation and Verification Engineering	Semiconductors	Chip Design	3i Group, Auriga Partners, Credit Agricole Private Equity, Edmond de Rothschild Investment Partners, Siparex Group
Encover Inc.	Software	ASP - Contract Optimization.	Doll Capital Management, Imlay Investments, Sigma Partners
Endeca Technologies Inc.	Online Services	Search	Ampersand Ventures, Bessemer Venture Partner, DN Capital, Granite Global Ventures, Lehman Brothers, Monarch Capital Partners, Venrock Associates
Entellium	Software, On-Demand	CRM	Sigma Partners, Ignition
Enterprise DB	Open Source	Database	Charles River Ventures, Fidelity Ventures, Sony, Valhalla Partners
eSilicon Corporation	Semiconductors	Fabless ASIC	Acon Venture, Catamount Ventures, Crescendo Ventures, Cross Bridge Venture Partners, CrossPoint Venture Partners, F&W Investments, Fremont Ventures, InSilicon Corporation, NIF Ventures USA, Palmchip Corp., RWI Ventures, TPG Ventures, Investor Growth Capital
Evergrid	Software	Data Center Resource Management	Menlo Ventures, Acartha Group
Expert Plan	Software	Retirement Plan Admin	Argentum Group, BaseCamp Ventures, Frist Analysis, Gamma Investors, Liberty Venture Partners, Meridian Venture Partners, NextLevel Venture Partners, SeaCap Ventures
ExPlay	Hardware	Miniature Projection	BIRD Foundation, Formula Ventures
Facebook	Online Services	Social Media	Accel Partners, European Founders Fund, Greylock Partners, Meritech Capital, Microsoft
FaceTime Communications	Software	Sector Messaging	Credit Suisse Group, Institutional Venture Partners, JK&B Capital, Mohr Davidow Ventures, Novell Cambridge Technology Partners, Presidio STX, Scale Venture Partners, Sutter Hill Ventures, TH Lee Putnam Ventures
Feedster	Software	Search	Accel, Austin Ventures, ComVentures, RedPoint Ventures, Worldview Technology Partners
Financial Engines	Financial Institutions/Services	Asset Management	American International Group, ArrowPath Venture Capital, Charter Venture Capital, Focus Ventures, Foundation Capital, FT Ventures, Goldman Sachs, Granite Ventures, HLM Management, Intel Capital, New Enterprise Associates, Oak Hill Venture Partners, TTC Ventures
Finjan Software	Software	Security, Identity Mgmt	HarbourVest Partners, Benchmark Capital, Israel Seed Partners, Bessemer Venture Partners, RRE Ventures, Apex Venture Partners, RSA Capital, Star Ventures, Cisco Systems
Fonality	Hardware, Software	Communications	Azure Capital Partners, Intel Capital
Force10 Networks	Hardware	Networking Solutions	Amerindo Investment Advisors Inc., Crosslink Capital, Meritech Capital Partners, Morgenthaler Ventures, New Enterprise Associates, Pacesetter Capital Group, U.S. Venture Partners, Worldview Technology Partners
Fortinet Inc.	Software	Security - Intrusion Detection	Acorn Campus, Defta Partners, Forval Creative, Meritech Capital Partners, RedPoint Ventures, WI Harper Group
Friendster	Online Services	Social Media	Battery Ventures, Benchmark Capital, Duff Ackerman & Goodrich, Kleiner Perkins Caufield & Byers, Siguler Guff & Company
GlassHouse	Software	Storage Services	Paladin Capital, Kodiak Venture Partners, Shiprock, Sigma Partners, Grandbanks Capital, Globespan Capital
Global 360	Software	BPM	JMI Equity, TA Associates, Technology Crossover Ventures,
Global Market Insite, Inc.	Services	Research	Voyager Capital, FT Ventures, Technology Crossover Ventures
Go Daddy Group, Inc.	Online Services	Services - Domain Registration	Individuals

Source: Nollenberger Capital Partners, VentureSource

Top 200 Private Technology Companies for 2008 (Continued)

Company	Industry	Sector	Investors
GridNetworks	Software	Streaming Video Software	Cisco Systems, Panorama Capital
GXS	Network Services	EDI and Supply Chain Services	Francisco Partners, Norwest Venture Partners
Hands-On Mobile	Wireless	Mobile Content, Applications	Bessemer Venture Partners, Draper Fisher Jurvetson, eFund, General Catalyst Partners
Hoodiny	Online Services	Digital Content	Individuals
HyPerformix, Inc.	Software	Performance Mgmt	M/C Venture Partners, Morgan Stanley Venture Partners
Ibiquity Digital	Hardware	Radio, Broadcasting	DIGRAD Fund, Entegriy 800 Partners, Flatiron Partners, Granite Ventures, Grotech Capital Group, HQ Venture Associates, JH Whitney & Co, JP Morgan Partners, J&W Seligman, Mid-Ocean Capital Partners, New Venture Partners, Pequot Capital, Pictet Funds, Riggs Capital
ID Analytics, Inc.	Software	ID Authentication, Access Management	Canaan Partners, Mission Ventures, Trinity Ventures
Imeem	Online Services	Social Music Sharing	Morgenthaler, Sequoia Capital
Impinj, Inc.	Semiconductors	RFID	ARCH Venture Partners, Madrona Venture Group, Mobius Venture Capital, Polaris Venture, UPS Strategic Enterprise Fund, Unilever NV
Innovative Silicon	Semiconductors	Memory/Storage	Auriga Partners, Austin Ventures, Highland Capital Partners, Index Ventures, Soitec, Wellington Partners Verwaltungs
Intellitactics	Software	Security - Risk Mgmt	Aprisma Management Technologies, Cabletron Systems, JMI Equity Fund, Lazard Technology Partners, RBC Dominion Securities
Itiva Networks	Software	Multimedia Networking Software	Individuals
Jadoo Power Systems	CleanTech	Fuel Cell	Contango Capital Management, Mohr Davidow Ventures, Venrock Associates, Sinclair Ventures
Jaspersoft	Open Source Software	Reporting	Costella Kirsch, Doll Capital Management, Discovery Ventures, Morgenthaler Ventures, Partech International, SAP Ventures, Scale Venture Partners
Joost	Software, Service	Video Distribution	Index Ventures, Sequoia Capital, Viacom
Kionix, Inc.	Semiconductors	Micromechanical	Lurie Investments, Advantage Capital Partners, Allen & Company Inc., Enhanced Capital Partners, Gefinor Ventures, Onondaga Venture Capital Fund, Rand Capital, Tompkins Trustco Inc.
LeftHand Networks, Inc.	Hardware	Storage - SAN	Boulder Ventures, Sequel Venture Partners, Sprout Group, Garage Technology Ventures, Vista Ventures, Wasatch Ventures
LifeSize Communications	Software	Messaging, Collaboration	Austin Ventures, Lehman Brothers, Norwest Venture Partners, Pinnacle Ventures, RedPoint Ventures, Sutter Hill Ventures
LiveOps	Services	Outsource Call Center Services	Benchmark Capital, CMEA Ventures, Menlo Ventures, Saints Capital
Lockdown Networks, Inc.	Software	Security Policy Enforcement	Cypress Nevada, Ignition, Integral Capital Partners, Individuals
LogLogic	Software	Security - Log Event Mgmt	Sequoia Capital, TeleSoft Partners, Worldview Technology Partners
Lombardi Software	Software	Business Proc. Mgmt	Austin Ventures, Goldman Sachs, InterWest Partners, Palomar Ventures, Sanders Morris Harris, Stone Street Fund
Lumension Security	Software	Security, Encryption	BA Venture Partners, Bay Partners, GIC (Government of Singapore), Granite Global Ventures, OffRoad Capital
MarketTools, Inc.	Services	Research	1 to 1 Ventures, Capstone Ventures, ComVentures, Comdisco Ventures, Dominion Ventures Inc., General Mills, InterWest Partners, Monitor Clipper Partners, Oak Hill Venture Partners, Procter & Gamble Company, Ticonderoga Capital, WPP Group, Band of Angels
Mazu Networks	Software	Security - Intrusion Detection	Benchmark Capital, Greylock Capital, Matrix Partners, Pilot House Ventures Group, Schoffstall Ventures, StarVest Partners, Symantec Corp.
MediaTrust	Internet	Digital Media, Advertising	Ropart Asset Management, Individuals
Merchant e-Solutions	Software	Payment	3i, Discover Financial Services, Trident Capital, Individuals
Meru Networks	Wireless Communications	Local Area Networks	BlueStream Ventures, BrainHeart Capital, Clearstone Venture Partners, D.E Shaw Group, Dot Edu, Evercore Ventures, Monitor Ventures, NeoCarta Ventures, Sierra Ventures
MessageLabs Group	Software	Messaging, Collaboration	Catalyst Investors, Madison Dearborn Partners
Metacafe	Online Services	Video Distribution	Accel Partners, Benchmark Capital
Mimeo.com, Inc.	Services	Printing Services	Draper Fisher Jurvetson, Gotham HarbourVest Partners, Hewlett-Packard
Mimosa Systems	Software	Messaging	August Capital, Clearstone Venture Partners, Dot Edu, JAFCO Ventures, Lighthouse Capital, Mayfield
Mindjet	Software	Collaboration, Productivity	Investor Growth Capital, 3i
Mirage Networks	Software	Security	Rembrandt Ventures, CenterPoint Ventures, Trinity Ventures, Adams Capital Management, STARTech Early Ventures
Mirapoint	Software	Messaging	Amerindo Investment Advisors, Anthelion Capital, Bayview Fund, Criterion Capital Management, Entrepia Ventures, Fremont Communications, Goldman Sachs
MobiTV	Wireless	Mobile Content, Applications	RedPoint Ventures, Menlo Ventures, Gefinor Ventures, Sorrento Ventures, Big Sky Partners
Model N	Software	Revenue Management	Accel Partners, Meritech Capital Partners
Molecular Imprints, Inc.	Nano Technology	Lithography	Alloy Ventures, Draper Fisher Jurvetson, Hakuto Co., Harris & Harris, Huntington Ventures, KT Venture Group, Lam Research, Lux Capital, Motorola, Tokyo Electron Limited (TEL), Individuals
Moli.com	Online Services	Social Media	Individuals, Vantis Capital Management
MontaVista Software, Inc.	Software	Open Source	Alloy Ventures, U.S. Venture Partners, RRE Ventures, WR Hambrecht + Co., IBM, Intel Capital, Sony, Panasonic (Matsushita), Toshiba America, Yamaha Corporation

Source: Nollenberger Capital Partners, VentureSource

Top 200 Private Technology Companies for 2008 (Continued)

Company	Industry	Sector	Investors
Motricity, Inc.	Wireless	Mobile Content, Applications	Advanced Equities Capital Partners, Intel Capital, Massey Burch Capital Corp., New Enterprise Associates, Nora-Moseley Partners, Southern Capital Ventures, Technology Crossover Ventures, TriState Investment Group, Wakefield Group
Nanosolar	Clean Tech	Solar Energy	Benchmark Capital, Firelake Capital Management, Grazia Equity, Mohr Davidow Ventures, OnPoint Technologies, Swiss Re
Nanosys	Nano Technology	Solar Energy, Materials	El Dorado Ventures, Masters Capital, Medtronic Inc., Wasatch Venture Fund, Alexandria Equities, ARCH Venture Partners, CDIB BioScience Ventures, CW Group, Harris & Harris, In-Q-Tel, Intel Capital, H.B. Fuller Company, Lux Capital, Polaris Venture
Nano-Tex	Nano Technology	Materials	Norwest Venture Partners, Howard Hughes Medical Institute, WL Ross & Co., Masters Capital, Firelake Capital Management
Narus	Telecom, Communications	VOIP MGMT	American Capital Strategies, Bowman Capital, Global Crossing Ventures, Intel Capital, Mayfield, NeoCarta Ventures, Presidio Venture Partners, Walden International
NeoPhotonics	Communications	Optical	Oak Investment Partners, Draper Fisher Jurvetson, ATA Ventures, Global Asset Capital, Viventures, Concord Investments, Institutional Venture Partners, RockPort Capital Partners, Harris & Harris
NetForensics	Software	Security - Analysis	Cisco Systems, Comcast Interactive Capital, Dawn Treader Ventures, Feld Group, Nomura International Private Equity Group, Storm Ventures
NIKSUN Inc.	Software	Enterprise - Compliance	Crescendo Ventures, Voyager Capital, Presidio Venture Partners, ABN Amro, RedWood Ventures
Nuova Impresa	Software, Hardware	Virtualization	Benchmark Capital, Firelake Capital Management, Grazia Equity, Mohr Davidow Ventures, OnPoint Technologies, SAC Capital, Capricorn Management
Odyssey Financial Technologies	Software	Wealth Management	Airesis, Apax Partners, Banque Cantonale Vaudoise
OnForce	Services	Distributed, Outsource ConsumerTech Support	General Catalyst Partners
OnStor	Equipment	Storage Management	ComVentures, Foundation Capital, Mayfield, Worldview Technology Partners
Pandora Media	Online Services	Music, Internet Radio	Arca Group, Crosslink Capital, Garage Technology Ventures, Hearst Strategic Investments, JPMorgan Chase, Key Venture Partners, King Street Capital, Labrador Ventures, MediaWin Partners, Piper Jaffray, Selby Venture Partners, WaldenVC
PartMiner, Inc.	Online Services	Marketplaces	Boston Ventures, Reed Elsevier, Seacoast Capital, TBG Holdings, Integral Capital Partners, Agile Software, Impact Ventures, Generation Capital, OMI Capital, Dell Ventures
Passlogix	Software	ID Authentication, Access Management	Chazen Capital, Hanseatic Vorporation, Odyssey Capital, Individuals
Pentaho	Software	Open Source, Business Intelligence	New Enterprise Associates, Index Ventures
PEPn Information Services	Software	Capital Formation, Analytics	AlphaCap Ventures, Individuals
Peregrine Semiconductor Corp.	Semiconductors	Wireless	A.G. Edwards & Sons, Apax Partners, CDIB Venture Management, CSK Venture Capital Co. Ltd., Communications Equity Associates, Global Alliance Venture Capital, Global Alliance Venture Capital, Intel Capital, Morgenthaler Ventures, Needham Capital Partners
Perfect Commerce	Software	eCommerce	A.G. Edwards & Sons, Allfirst Financial Inc., Bank of Montreal, Citizens Financial Group Inc., Commerce One, Dawn Treader Ventures, Marquette Bancshares Inc., Mayfield Fund, Mobius Venture Capital, New Enterprise Associates
PGP Corporation	Software	ID Authentication, Access Management	Doll Capital Management, Venrock Associates, Silicon Valley Bank
Ping Identity	Software	ID Authentication	Appian Ventures, Draper Fisher Jurvetson, Fidelity Ventures, General Catalyst Partners, Hercules Technology Growth Capital, Innovent, SAP Ventures
Plan View, Inc.	Software	Bus App, Software, Enterprise App, Integration	Apax Partners
Podshow Inc.	Online Services	Video Distribution	Duff Ackerman & Goodrich, Kleiner Perkins Caufield & Byers, Sequoia Capital
PostPath	Software	Open Source - Messaging	JAFCO Ventures, Matrix Partners, Worldview Technology Partners
ProofPoint	Software	Messaging	Benchmark Capital, Bridgescale Partners, InVentures Group, JAFCO Ventures, Meritech Capital Partners, Mohr Davidow Ventures, RRE Ventures, Stanford University
Prosper.com	Online Services	Auction, Personal Loan Syndication	Accel Partners, Fidelity Ventures, Benchmark, Omidyar Network
Purfresh	Water	Treatment, Purification	Foundation Capital, Grauer Capital
Qihoo.com	Software	Search	Sequoia Capital, CDH Investment, IDG Ventures
RackSpace	Infrastructure	Hosting, Co-Location	Sequoia Capital, Norwest Venture Partners, Redhat Ventures, Thomas Weisel Venture Partners, Individuals
Rearden Commerce	Software	eCommerce	Charter Venture Capital, Empire Capital Partners, Foundation Capital, Globespan Capital
Reply!, Inc.	Online Services	Marketplaces	BA Venture Partners, Orix Venture Finance
Reunion.com	Online Services	Social Networking	Oak Investment Partners, Individuals
Right Hemisphere	Software	Graphics Management	Sequoia Capital, Sutter Hill Ventures, Nvidia, SAP Ventures
Rosum	Telecom, Communications	Location Tracking	Charles River Ventures, KTB Ventures, Motorola, Microtune, Allegis Capital, In-Q-Tel, Steamboat Ventures
Sana Security	Software	Security	Bay Partners, Costella Kirsch, El Dorado Ventures, Sevin Rosen Funds, The Entrepreneurs' Fund
Santur Corporation	Hardware	Optical	VantagePoint Venture Partners, Menlo Ventures, Sequoia Capital, Thomas Weisel Venture Partners, Lighthouse Capital
Savvion, Inc.	Software	eCommerce Applications	HIG Capital Management, RedWood Ventures, Trans Cosmos USA, VantagePoint Venture Partners, Walden International, Westaim Partners, D-Age Management
SenSage	Software	Security - Log/Event Mgmt	Battery Ventures, Canaan Partners, Mitsui Venture Partners, Sierra Ventures
Sensitron	Hardware, Software	Data Tracking/Storage	Individuals
Sentillion, Inc.	Software	Security, Identity Mgmt (HealthCare)	Newbury Ventures, Polaris Venture, St. Paul Venture Capital, Merrill Lynch, Wall Street Technology Partners, First Consulting Group

Source: Nollenberger Capital Partners, VentureSource

Top 200 Private Technology Companies for 2008 (Continued)

Company	Industry	Sector	Investors
ServePath	Infrastructure	Hosting, Co-Location	Individuals
Seven Networks, Inc.	Wireless	Software, Security, Identity Mgmt	Ignition, Greylock Capital, Saints Capital, SOFTBANK Asia Infrastructure Fund, Amadeus
Sierra Monolithics	Semiconductors	Communication Devices	IBM, Storm Ventures, U.S. Venture Partners
SiGe Semiconductor, Inc.	Semiconductors	RF	TD Capital, 3i US, Prism Venture Partners, VenGrowth Capital Partners Inc., Business Development Bank of Canada (BDC), Capital Alliance Ventures, Canadian Science & Technology Growth Fund
Six Apart	Online Services	Blogging Application	August Capital, Neoteny Co. Ltd., Focus Ventures, Intel Capital
SkyCross	Wireless	RF Antenna	Gabriel Ventures, TL Ventures, Swan Capital
Skytide	Software	Analytics	El Dorado Ventures, Granite Ventures
Sophos	Software	Security - Anti-Virus	TA Associates Inc.
Spike Source	Software Development Tools	Testing, Quality	CMEA Ventures, Duff Ackerman & Goodrich, Fidelity Ventures, Intel Capital, Kleiner Perkins Caufield & Byers, NEC Corporation, Omidyar Network
StreamServe	Telecom, Communications	Billing, Customer Care	Apax Partners, Lansdowne Partners, Pharos Capital Group
STS Wireless	Wireless	Audio	Kennet Partners
SugarCRM	Software	Enterprise Application, Services	New Enterprise Associates, Draper Fisher Jurvetson, Walden International
Sylantro Systems	Telecom, Communications	Hosted Solutions, VOIP, Web Apps	Accel Partners, BA Venture Partners, Mayfield, Telesystem-Argo Global Capital, Vanguard Ventures, Bowman Capital, CIT Group, Hook Partners, Panorama Capital, Azure Capital Partners
Symphony Services	Software	BPO - Offshore Development	TH Lee Putnam Ventures, Symphony Technology Group
Tagsys	Wireless	RFID	Add Partners, AXA Investment Managers Private Equity, Cazenove Private Equity, CDC Enterprises FP Gestion, Endeavor, Espirit Capital Partners, Saffron Hill Ventures
Telenav	Wireless	Location Based Services	GEDI, iGlobe Partners, Lehman Brothers, Menlo Ventures, Sycamore Ventures
Tensilica	Semiconductors	Systems on a Chip	Altera, Cisco Systems, Comdisco Ventures, Conexant Systems, Foundation Capital, Meritech Capital Partners, NEC Corporation, Oak Investment Partners, Panasonic Ventures, Stanford University, Worldview Technology Partners
TradeBeam, Inc.	Software	ASP - Exchange, Trading	Carlyle Group, Sigma Partners, Enterprise Partners Venture Capital, Sprout Group, Silicon Valley Bancventures
Trango Broadband Wireless	Hardware/Software	Wireless	Individuals
TriCipher	Software	Security - Identity Mgmt	ArrowPath Venture Capital, Intel Capital, Trident Capital, Wasatch Ventures
Tripwire, Inc.	Software	Security, Compliance	Advanced Technology Ventures, BA Venture Partners, Bessemer Venture Partners, Canyon Capital, ClearLight Partners, Comcast Interactive Capital, Comdisco Ventures, Garage Technology Ventures, Institutional Venture Partners, Orix Venture Finance, RBC Capital
Tropos Networks	Telecom, Communications	Wireless Infrastructure	Benchmark Capital, Boston Millennia Partners, Duff Ackerman & Goodrich, Hanna Ventures, Integral Capital Partners, Intel Capital, Voyager Capital, WK Technology Fund
Troux Technologies, Inc.	Software	Info Discovery, Management	Austin Ventures, Greylock Capital, Pinnacle Ventures
VaST Systems Technology	Software	Electronic Design	Allen & Buckenridge Asset Mgmt Limited, Foundation Capital, Mohr Davidow Ventures, Toshiba, ZenShin Capital Partners
Vericept Corporation	Software	Compliance, Risk Mgmt	Sequel Venture Partners, Sigma Partners, William Blair Capital Partners, Globespan Capital, Visa International
Virtela Communications, Inc.	Telecom, Communications	Integrated Network	Norwest Venture Partners, New Enterprise Associates (aka NEA), Palomar Ventures, RSA Capital, Symantec Corp., Juniper Networks, Newton Technology Partners, North Coast Technology Investors
Virtual Iron	Infrastructure	Virtualization	Intel Capital, Goldman Sachs, Highland Capital Partners, Matrix Partners, SAP
Visto	Wireless	Messaging	@Ventures, Allegis Capital, Angel Investors, Bessemer Venture Partners, Blueprint Venture Partners, Draper Fisher Jurvetson, Fremont Ventures, Labrador Ventures, Oak Investment Partners, Trinity Ventures, Vector Capital
Vocera Communications, Inc.	Wireless	Infrastructure	Avalon Ventures, Granite Global Ventures, Intel Capital, Thomas Weisel Venture Partners, Venrock Associates, Cisco Systems, IDEO Ventures, RRE Ventures, Vanguard Ventures
Voltage Security	Software	Security, Privacy Mgmt	Globespan, Siemens Venture Capital, Hummer Winblad Venture Partners, Morgenthaler Ventures, Menlo Ventures
Vurv Technology	Software	HR, Recruiting	Montagu Newhall Associates, QuestMark Partners, Tudor Ventures
Vyatta	Open Source	Connectivity Products	ArrowPath Venture Capital, Comcast Interactive Capital, ComVentures, Panorama Capital
Wayport	Wireless	Infrastructure	BA Venture Partners, GC Technology Fund, Invesco Private Capital, Lucent Venture Partners, New Enterprise Associates, Sevin Rosen Funds, Star Ventures, Trellis Partners
Webroot Software, Inc.	Software	Security, Anti-Virus	Accel Partners, Mayfield Fund, Technology Crossover Ventures (aka TCV)
Widevine Technologies, Inc.	Software	Security - Encryption	Charter Venture Capital, Constellation Ventures, Macrovision Corporation, Pacesetter Capital Group, Phoenix Partners, VantagePoint Venture Partners, Waterview Advisors
WildTangent, Inc	Wireless	Mobile Content, Applications	Accenture Technology Ventures, Advanced Technology Ventures, CIBC Capital Partners, Greylock Capital, IDG Ventures, Madrona Venture Group, New Millennium Partners, Sony
Workday	Software	ERP	Greylock Capital
Yodlee	Software	Personalization, Financial Applications	Accel Partners, Warburg Pincus, Sequoia Capital, Intel Capital, AOL Time Warner
Zilliant	Software	Price Optimization	Austin Ventures, Panorama Capital, ABS Ventures, Cardinal Venture Capital, DB Capital Venture Partners, GE Capital, JPMorgan Partners, Liberty Mutual, Trellis Partners
Zillow	Online Services	Application - Real Estate	Benchmark Capital, Legg Mason Capital Management, PAR Capital Management, Technology Crossover Ventures

Source: Nollenberger Capital Partners, VentureSource

Disclosure: Yodlee CEO, a Mint business partner, serves on NCPI's Advisory Committee. He had no input on this newsletter.

Honorable Mention Technology Companies for 2008

Company	Industry	Sector	Investors
365 Main	Infrastructure	Hosting, Co-Location	Rockwood Capital
3VR Security	Hardware	Security	Duff Ackerman & Goodrich, In-Q-Tel, Kleiner Perkins Caufield & Byers, VantagePoint Venture Partners
AdBrite	Online Services	Advertising	Artis Capital Management, Duff Ackerman & Goodrich, Mitsui & Co. Venture Partners, Sequoia Capital
Anchor Bay Technologies	Semiconductors	Video	Atlantic Quantum, Costella Kirsch, Storm Ventures, Venrock Associates
Applied Identity	Software	Network Security	Bay Partners, Globespan Capital Partners, Individual, OVP Venture Partners, Sigma Partners
Aubice	Software	Search	Individuals
Automatic	Software	Blogging	Blacksmith Capital, CNET, Polaris Venture Partners, New York Times, Radar Partners, True Ventures
AzooglesAds	Online Services	Campaign Management	Stripes Group, TA Associates
BitGravity	Software	Content Delivery	Individuals
Black Duck Software	Software	Open Souce - Dev. Tools	Fidelity Ventures, Flagship Ventures, Focus Ventures, General Catalyst Partners, Intel Capital, Red Hat, SAP Ventures
BSG Alliance	Software	SaaS	Foundation Capital, Hummer Winblad, Oak Investment Partners
Catalyst Mobile	Software	Mobile Applications	DCM - Doll Capital Management, Sofinnova Ventures
Chelsio Communications	Semiconductors	Networking	Abacus Capital, Global Catalyst Partners, Horizon Ventures, Hotung Venture Capital, INVESCO Private Capital, Investor Growth Capital, LSI Logic, New Enterprise Associates, Pacesetter Capital Group, Sequoia Capital
Clickability	Software	Software as a Service	Convergence Partners, Fluid Ventures, Shasta Ventures
Click Forensics	On-Demand	Fraud Detection	Austin Ventures, Shasta Ventures
Corefino	Software, Services	Financial Software	Individuals
Coverity	Software	Quality, Testing	Benchmark Capital, Foundation Capital
Custom Credit Solutions	Software	Workflow Automation	Individuals
Digital Fountain	Software	Error Correction Software	Adobe Systems, Big Basin Partners / Timark, British Telecom, Camp Ventures, Cisco Systems, Constantin Partners, Copan, Garage Technology Ventures, Granite Ventures, Honda Motors, Lighthouse Capital Partners, Macrovision, Matrix Partners, Sony, Spinnaker Ventures,
Digital Maps	Software	Location Mapping, Tracking	Benchmark Capital, Matrix Partners, Walden International
Dreamstime	Online Services	Stock Photography	Individuals
eBags, Inc.	Online Services	Retail	Amerindo Investment Advisors, Benchmark Capital, Dain Rauscher Wessels, Mitsubishi, Technology Crossover Ventures
Fabrik	Hardware, Software	Storage	3i Group, ComVentures, Intel Capital
Federated Media Publishing	Online Services	Blogging/Marketing Infrastructure	Individuals, Oak Investment Partners, Omidyar Network, Panorama Capital, New York Times Co.
Fulcrum Microsystems	Semiconductors	Networking	Athenaeum Fund, Granite Ventures, Individuals, Infinity Capital, New Enterprise Associates, Palomar Ventures, PTI Ventures, Silicon Valley BancVentures, Texas Instruments, Worldview Technology Partners
Fuzz.com	Online Services	Music	Individuals
GNI	Infrastructure	Hosting, Co-Location	Hummer Winblad
GreenFuel Technologies	Clean Technology	Waste Emissions	Access Industries, Draper Fisher Jurvetson, Payload Systems, Polaris Venture Partners
Green Hills Software	Software	Embedded Software	Arcturus Capital
HireRight, Inc.	Online Services	Recruiting	General Catalyst Partners
Hyperic	Software	Data Center Resource Management	Accel Partners, Benchmark Capital
Infor	Software	ERP	Golden Gate Capital
InnoPath Software	Software	Mobile Applications	CDIB Ventures Management, China Development Industrial Bank, Gemtek, Intel Capital, Mitsui & Co. Venture Partners, Nippon Venture Capital Corporation, NTT Group, Sumitomo Bank, VantagePoint Venture Partners, Vertex Venture Capital
Jive Software	Software	Collaboration	Sequoia Capital
Jump TV	Online Services	Content, TV Programming	KIT Capital

Source: Nollenberger Capital Partners, VentureSource

Honorable Mention Technology Companies for 2008 (Continued)

Company	Industry	Sector	Investors
KickApps	Online Services	Social Networking	Individuals, Prism Venture Partners, SoftBank Capital
Krugle	Software	Search for Developers	Emergence Capital Partners, First Round Capital, Omidyar Network, Rustic Canyon Partners
Kwiry	Online Services	Advertising	Hummer Winblad Venture Partners
Lagan Technologies	Software	CRM - Public Sector	Cazenove Private Equity, Crescent Capital NI, DN Capital, Esprit Capital Partners
LeadGenesys	Software, Services	B2B Lead Generation	Individuals
LGC Wireless	Wireless	In Building Solutions	Individuals
Light Blue Optics	Consumer	Miniature Projection	3i Group, Cambridge Capital Group, NESTA
Local Matters	Software, Services	Content, Advertising	Collaborative Capital, Safeguard Scientifics, Inc., Sandler Capital Management, Spencer Trask Ventures
Lontra	Software	IT Services Management	Greylock Partners, North Bridge Venture Partners
Luxtera	Semiconductors	Networking	August Capital, California Institute of Technology, Freescale Semiconductor, ITU Ventures, New Enterprise Associates, Sevin Rosen Funds, Western Technology Investment
Meebo	Software	Messaging	Draper Fisher Jurvetson, Sequoia Capital
MetaStorm	Software	BPM	3i Group, Allianz Specialized Investments Limited, Axiom Venture Partners, L.P., Diamond Point Capital Management (Michael Marocco), Internet Capital Group Inc., Ironside Capital Group, Still River Funds, UBS Capital, UBS Capital Americas, Wall Street Technology Partners
Mi5 Networks	Connectivity Products	Security & Virtual Private Networks	Band of Angels First Round Capital, Labrador Venture
Mint	Software	Financial Management	Felicitas Ventures, First Round Capital
Miox	Water	Purification	Altria Group, Flywheel Ventures, New Mexico Community Capital, Sierra Venture, Tao Capital
MuleSource	Software	Service Oriented Architecture	Hummer Winblad Venture Partners, Lightspeed Venture Partners, Morgenthaler
Myxer	Online Services	Mobile Content	Harris Preston & Partners, Morgenthaler Venture Partners, New World Angels
nCircle Network Security	Software	Security	Menlo Ventures, BV Capital, Alta Partners, Visa International, Scotiabank, Court Square Ventures, Guide Ventures, Millenium Hanson, Tall Oaks Capital, Sand Brothers
Neterion	Semiconductors	Networking	BDC Venture Capital, Horizon Technology Finance, JAFCO Ventures, Menlo Ventures, Sand Hill Capital, VenGrowth Capital
NewsGator Technologies	Online Services	Digital Content, RSS	Masthead Venture Partners, Mobius Venture Capital, Vista Ventures
Nexten	Semiconductors	Networking	Accel Partners, Benchmark Capital, Duff Ackerman & Goodrich, Empire Capital Partners, Integral Capital Partners
Northstar	Software	Wealth Management	Benchmark Capital, Chess Ventures, Goldman Sachs Group, H.I.G. Ventures, Merrill Lynch, Morgan Stanley, Pinnacle Ventures, Silicon Valley Bank
Obopay	Software	Mobile Payment	AllianceBernstein, Citigroup, New Enterprise Associates, ONSET Ventures, Qualcomm Ventures, RedPoint Ventures
OneChip Photonics Inc.	Semiconductors	Optical	Institutional Investors Not Disclosed
Orion Multisystems	Hardware	Workstations	Battery Ventures, Crescent, DN Capital, Arcapita Inc., Invest Northern Ireland, Viridian Growth Fund
Oz Communications	Wireless	Messaging	Mitsui, General Catalyst Partners, Sofinnova Ventures
PayCycle	Online Services	Payroll Application	Argus Capital, August Capital, CCP Equity Partners, Crescent Venture Investors, DCM - Doll Capital Management, Draper Richards, Irwin Ventures, Total Technology Ventures
PKWARE	Software	Productivity Software	3i, BayStar Capital, Brown Brothers Harriman & Co., Camden Partners Inc., DLJ Merchant Banking Partners, Hillman Company, SV Life Sciences Advisers (aka Schroder Venture Life Sciences)
Power Steering Software	Software	Performance Management	Advent International, Hudson Ventures
ProspX	Software	SaaS Sales Support	Individuals
Qthink	Semiconductors	Chip Design	Individuals, Institutional Investors
Roamware	Software	Mobile Applications	Accretive Technology Partners, BEA Systems, DCM - Doll Capital Management, Equity Ventures Management, MC Financial Services Ltd., Mitsubishi, Shelter Capital Partners, Sussex Place Ventures, Tibco Software
ScanAps	Software	Loyalty, Relationship Solutions	Individuals
Scintera	Semiconductors	Bandwidth Acceleration	August Capital, Kleiner Perkins Caufield & Byers (KPCB), Ridgewood Capital, Sevin Rosen,
Sequans Communications	Wireless	WiMax	Add Partners, Alcatel Lucent, Cap Decisif, European Venture Partners, I-Source Gestion, Kennet Venture Partners, Motorola Ventures, OSEO anvar, SG Asset Management, Vision Capital

Source: Nollenberger Capital Partners, VentureSource

Honorable Mention Technology Companies for 2008 (Continued)

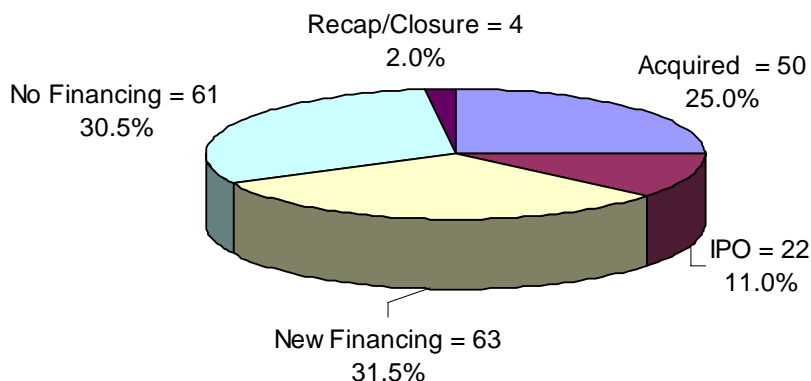
Company	Industry	Sector	Investors
Sequoia Communications	Semiconductors	RF	BlueRun Ventures, Cadence Design Systems, Finaventures, Gabriel Venture Partners, Huntington Ventures, Motorola Ventures, Tallwood Venture Capital, Third Point Ventures, Ventana Capital Management
Silicon Clocks	Semiconductors	Networking	Charles River Ventures, Formative Ventures, Lux Capital, Tallwood Venture Capital
Silicon Optix Inc.	Semiconductors	Video Processing	Apax Partners, InterWest Partners, Polaris Venture, Canaan Partners, Focus Ventures
SIPphone	Telecom, Communications	Light Networks	Individuals
SliceX	Semiconductors	Analog IC's	BlueRun Ventures, Global Catalyst Partners
SolarFlare Communications	Semiconductors	Networking	Acacia Capital Partners, Accel Partners, Amadeus Capital Partners, Anthem Venture Partners, Costella Kirsch, Foundation Capital, Hercules Technology Growth Capital, IDG Ventures Europe, Intel Capital, Miramar Venture Partners, Oak Investment Partners, Sequoia
Stampede Technologies	Software	Bandwidth Acceleration, Appliance	Individuals
Staccato Communications	Wireless	WiMax	Allegis Capital, Bay Partners, Charles River Ventures, Formative Ventures, Intel Capital, InterWest Partners, KTB Ventures, Vision Capital
Talend	Open Source	Data Integration	AGF Private Equity, Galileo Partners, Individuals
TechTarget	Publishing	Content	Polaris Venture Partners, Technology Crossover Ventures, United Communications Group
TeeBeeDee	Online Services	Social Networking	Monitor Ventures, Shasta Ventures
Teranetics	Semiconductors	Networking	Columbia Capital, Global Catalyst Partners, Granite Global Ventures, Hook Partners, LSI Corporation, Portview Communications Partners, U.S. Venture Partners, Venrock Associates
Tesla Motors	Vehicle Manfu.	Energy Conservation	Compass Technology Group, Draper Fisher Jurvetson, Technology Partners, VantagePoint Venture Partners
The Feed Room	Software, Services	Video Distribution	BlueCrest Capital, Constellation Ventures, Intel Capital, BEV Capital, New York City Investment Fund, Ridgewood Capital, TeleSoft Partners, Tribune Ventures, Velocity Equity Partners, i-Hatch Ventures, Warburg Pincus
Tropic Networks	Hardware	Networking	Benchmark, Inventures Group, Accel, RedPoint Ventures
Tungle	Software	Collaboration	JLA Ventures, Desjardins Venture Capital
uLocate	Software	Mobile Location Tracking	GrandBanks Capital, Kodiak Venture Partners, Venrock
UnitedLayer	Services	Networking, Datacenter Management	Individuals
UUSee	Software, Services	IPTV (China)	Steamboat Ventures
Validity Sensors, Inc.	Hardware, Software	Identity Management	Austin Ventures, ChipMOS, National Semiconductor, Qualcomm Ventures, TeleSoft Partners, VentureTech Alliance
vCustomer Corporation	Services	BPO	JP Morgan, Mayfield, NeoCarta, Walden International, Intel Capital
Vendavo	Software	Financial Management	Doll Capital Management, Forrest Binkley & Brown, InterWest Partners, Mesirow Financial, SAP Ventures, Sigma Partners, Spectrum Equity Investors, Split Rock Partners, St. Paul Venture Capital
Visible Path	Software	Resource Management	Integral Capital Partners, Kleiner Perkins Caufield & Byers, Menlo Ventures, Silicon Valley Bank
Vitrium Systems	Software	DRM	Individuals
VivoTech	Software, Service	Mobile Payment	First Data Corporation, NCR, Miven Venture Partners, Alloy Ventures, Draper Fisher Jurvetson, DFJ Gotham Ventures, Nokia Growth Partners
Vue Technology	Hardware	RFID	Canaan Partners, Partech International
Webcom	Software	SaaS-CRM	Individuals
Xactly	Software	SaaS-Salesforce Comp Mgmt	Alloy Ventures, Bay Partners, Outlook Ventures, Rembrandt Venture Partners, Spinner Asset Management
Xingtone, Inc.	Wireless	Mobile Content, Applications	Greenpark Capital, Siemens Acceleration, Tempo Capital Partners, Squoia, Intel, Individuals
Zapprio	Software	Messaging - Mobile	Allegis Capital, Associated Venture Investors (aka AVI Capital), Crimson, Crystal Internet Venture Fund, Dali Hook Partners, Mayfield Fund, Telesystem-Argo Global Capital
Zenta Group	Services	BPO	Vantage Point Venture Partners
ZeroNines	Software, Services	Business Continuity	Individuals
Zimbra	Software	Collaboration	Accel Partners, Benchmark Capital, Duff Ackerman & Goodrich, Presidio STX, Redpoint Ventures
Zuora	Software	SaaS Infrastructure	Benchmark Capital, Individuals

Source: Nollenberger Capital Partners, VentureSource

Performance Recap & Metrics for our Inaugural Top 200 Private Technology Companies - 2006/2007

The inaugural list of Top 200 Private Technology companies was published in May of 2006. We are pleased to report that approximately 67.5% of our 200 picks have either announced/executed their IPO, been acquired, or raised additional capital at an uptick. Figure 3 below provides additional details regarding the status and fund raising activities for all our Top 200 Companies. If you would like a complete list of our inaugural 2006/2007 Top 200 list, please contact Ryan Kolynych at rkolynych@ncpi.com.

Figure 3: Financing Events for the 2006/2007 Top 200 Companies



Source: Nollenberger Capital Partners Analyses

Figure 4 provides additional metrics, e.g. the average time required for companies to achieve an exit via either an M&A or an IPO. It is interesting to see that acquired companies typically have longer lives and have raised more capital than their counterparts that achieved an IPO. These are important benchmarks that entrepreneurs and CEOs of growth companies need to keep in mind when developing their operating strategies.

Figure 4: Metrics for 2006/2007 Top 200 Companies That Achieved a Liquidity Event

(\$ in millions)

Activity/Status of Top 200 Companies Since May 2006	Frequency	Average Time to Liquidity (Years)	Average Number of Rounds Raised	Average Capital Raised
M&A	50	8.0	4.7	\$110.4
IPO	22	7.6	4.7	\$97.9 *

Source: Nollenberger Capital Partners

*Excludes IPO Proceeds

Performance Recap & Metrics for the Top 200 Private Technology Companies for 2006/2007 (Continued)

Our Top 200 list for 2006/2007 included approximately 124 companies that have yet to achieve a liquidity event. Unfortunately, we removed four companies that have either ceased operations or have undergone a recapitalization.

Figure 5 outlines some interesting metrics regarding their average lifespan since inception, rounds raised, and the average capital invested to date for the remaining 124 companies. The 63 companies that have raised capital appear to have characteristics that are quite similar to the companies outlined in Figure 4, in terms of time since inception and the number of rounds raised. We believe that many of these companies will achieve a positive liquidity event.

Figure 5: Metrics for 2006/2007 Top 200 Companies That Have Not Achieved a Liquidity Event

(\$ in millions)

Activity/Status of Top 200 Companies Since May 2006	Frequency	Average Years Since Inception	Average Number of Rounds Raised	Average Capital Raised
New Financing	63	8.2	5.4	\$93.9
No Financing	61	8.3	4.2	\$54.3

Source: Nollenberger Capital Partners

As outlined in Figure 6, among the 2006/2007 Top 200 companies, those in the security, storage, and wireless sectors were the most active in terms of overall M&A activity as well as IPOs. We expect these sectors to remain active in 2008 and will likely be at or near the top of this year's list of most active sectors.

Figure 6: Top 3 Sectors Within M&A and IPO Exit Categories

M&A Exits		IPO Exits		
Sector	Company	Sector	Company	
Storage	Zantaz	Security	Cavium Networks	
	SOFTEK		Sourcefire, Inc.	
	Ario Data Networks		AuthenTec, Inc.	
	Acopia Networks	Wireless	Aruba Wireless Networks	
	Arsenal Digital Systems		Airvana, Inc.	
	EqualLogic		Storage	EqualLogic
Security	Cybertrust (fka TruSecure)			Isilon Systems
	Port Authority Technologies			
	Network Intelligence			
	CipherTrust			
	LANDesk Software			
Wireless	Scalix			
	IPWireless, Inc.			
	Airgo			
	Bitfone			
Acopia Networks				

Source: Nollenberger Capital Partners

Performance Recap & Metrics for the Top 200 Private Technology Companies for 2006/2007 (Continued)

Among the 200 companies on our inaugural Top 200 list for 2006/2007, there were 22 IPOs completed.

Several of the companies that completed their IPO on our Top 200 list have achieved impressive results. Figure 7 highlights the results for three of our Top 200 companies that had completed their respective IPOs. These three companies significantly outperformed the aggregate market performance. The aggregate performance for all technology IPOs completed during the period May 1, 2006 through May 1, 2008 was approximately 10.4%. We wish to congratulate these companies on their IPO and outstanding performance.

Figure 7: Top 3 Performing IPOs of the Top 2006/2007 Private Companies

Company	Ticker	Sector	Offer Price	Current Price ¹	%Change Current/Offer	Years to Liquidity	Total Rounds Raised	Total Capital Raised (\$mm)	Gross IPO Proceeds (\$mm)
eHealthInsurance	EHTH	Health Insurance	\$14.00	\$28.31	102.2%	9.4	4.0	\$86.0	\$70.0
Cavium Networks	CAVM	Security	\$13.50	\$20.98	55.4%	6.5	6.0	\$71.6	\$91.1
Double-Take Software	DBTK	Bus. Continuity - Disaster Recovery	\$11.00	\$14.91	35.5%	16.0	3.0	\$58.0	\$85.5

Source: Nollenberger Capital Partners

(1) Price as of 5/1/2008

Performance Recap & Metrics for the Top 200 Private Technology Companies for 2006/2007 (Continued)

Figures 8 – 10 outline the names of investors who have the highest number of portfolio companies in our Top 200 list for 2006/2007, which have achieved either an IPO or M&A exit or have raised additional capital at an uptick. We wish to congratulate these investors on their significant accomplishments.

Figure 8: Investors with the Most IPO exits in our Top 200

Investor	IPO Exits
Sequoia Capital	5
Accel Partners	3
Charles River Ventures	3
China Development Industrial Bank	3
Dell	3
LightSpeed Venture Partners	3
Matrix Partners	3

Source: Nollenberger Capital Partners

Figure 9: Investors with the Most M&A exits in our Top 200

Investor	M&A Exits
Goldman Sachs	5
Draper Fisher Jurvetson	4
Menlo Ventures	4
Sequoia Capital	4
Silicon Valley BancVentures	4
3i	3
Greylock Management Corporation	3
New Venture Partners	3

Source: Nollenberger Capital Partners

Figure 10: Investors with the Most New Capital Raises Among our Top 200

Investor	New Financings
Intel Capital	7
Granite Global Ventures	5
New Enterprise Associates	5
Venrock Associates	5
Draper Fisher Jurvetson	4
Foundation Capital	4
Goldman Sachs	4
InterWest Partners	4
Sequoia Capital	4
U.S. Venture Partners	3

Source: Nollenberger Capital Partners

M&A Exits for the Top 200 Private Technology Companies for 2006/2007

Date	Target	Acquirer	Target Sector	Total Transaction Value (\$mm)	Years to Liquidity	Total Rounds Raised	Total Capital Raised (\$mm)
4/22/2008	Gracenote	Sony Corporation of America	Content Management	\$260.0	9.8	6.0	\$33.3
4/2/2008	Umbria	J.D. Power and Associates, Inc	Analytics	NA	4.1	3.0	12.0
2/13/2008	SnoCap	Imeem	DRM	NA	5.4	2.0	25.0
2/1/2008	Arsenal Digital Solutions	IBM	Storage	NA	9.5	7.0	89.8
1/28/008	EqualLogic	Dell International Incorporated	Storage	1,466.2	6.3	3.0	52.0
1/22/2008	World Wide Packets	Ciena	Ethernet Services (FTTS)	290.0	8.1	6.0	147.0
1/16/2008	MySQL	Sun Microsystems	Open Source, Database	15,000.0	13.0	4.0	36.0
12/17/2007	Procuri Inc.	Ariba Inc.	Enterprise - Procurement	125.0	9.0	3.0	25.0
12/10/2007	Ingenio	AT&T	VOIP, Light Networks	195.0	8.1	3.0	110.0
11/6/2007	ShareBuilder	ING Direct	Financial Services: Online Brokerage	220.0	10.9	6.0	72.0
11/5/2007	Vontu	Symantec	Security, Content	350.0	5.9	4.0	35.0
9/14/2007	Accessline Communications	Telanetix, Inc	Light Networks, VOIP Services	160.7	9.7	16.0	176.0
8/15/2007	XenSource	Citrix Systems	Virtualization	500.0	2.7	3.0	45.0
8/6/2007	Acopia Networks	F5 Networks	Storage	210.0	5.6	4.0	85.5
7/18/2007	Scalix	Xandro	Security	NA	5.1	5.0	26.4
7/9/2006	Postini, Inc.	Google	Messaging	625.0	8.0	4.0	26.0
7/3/2007	Zantaz	Autonomy	Storage	375.0	10.2	9.0	100.0
6/8/2007	NextTag, Inc.	Providence Equity Partners	Search	830.0	8.0	5.0	31.6
6/7/2007	Watchfire Corporation	IBM	ASP - Risk Mgmt	100.0	11.4	3.0	41.0
5/22/2007	InXight	Business Objects	Info Mgmt	75.0	10.5	4.0	69.1
5/15/2007	Massive Incorporated	Microsoft	Adware	NA	11.0	6.0	28.1
5/14/2007	Cybertrust	Verizon Wireless	Security - Identity, Vulnerability Management	450.0	18.3	6.0	41.0
5/14/2007	IPWireless, Inc.	NextWave Wireless	Wireless Infrastructure	100.0	8.1	9.0	223.1
5/7/2007	UGS Corp.	Siemens	Enterprise - PLM	3,500.0	10.4	1.0	2,050.0
5/3/2007	Tellme Networks, Inc	Microsoft	VOIP, Light Networks	800.0	8.3	5.0	238.0
4/25/2007	Xfire	Viacom	Gaming	102.0	3.3	4.0	10.0
4/11/2007	Fandango	Comcast	Ticket Provisioning	192.0	7.7	2.0	40.3
3/1/2007	SOFTEK	IBM	Storage	175.0	6.2	1.0	NA
2/13/2007	Vallent	IBM	Monitoring, SQM	NA	13.1	5.0	83.6
2/7/2007	Bitfone	HP	Wireless OSS	NA	6.7	6.0	63.5
1/26/2007	Evault, Inc.	Seagate Technology	Bus. Continuity, Disaster Recovery	185.0	9.1	4.0	23.2
1/23/2007	BitPass	Digital River	Payment	NA	4.1	3.0	14.0
1/9/2007	Ario Data Networks	Xyratex	Storage	NA	6.5	6.0	41.2
1/9/2007	Port Authority Technologies	Websense	Security - Info Mgmt	90.0	6.9	4.0	41.6
1/5/2007	Good Technology, Inc.	Motorola	Mobile Messaging	500.0	6.9	5.0	241.3
12/3/2006	Airgo	Qualcomm	Wireless Infrastructure	NA	6.0	7.0	150.0
11/30/2006	inCode Wireless	VeriSign	Consulting	52.0	8.4	4.0	37.4
11/8/2006	Mobile 365, Inc.	Sybase	Infrastructure	417.0	6.9	4.0	26.5
10/2/2006	Sierra Logic, Inc.	Emulex	SATA	180.0	5.3	3.0	32.3
9/18/2006	Network Intelligence	EMC	Security - Log/Event Mgmt	175.0	10.7	5.0	28.0
9/1/2006	LANDesk Software	Avocent	Security - Policy Enforcement	416.0	21.7	NA	NA
8/21/2006	Orbital Data Corporation	Citrix Systems	Network Acceleration	50.0	4.0	2.0	14.0
7/24/2006	Auto TradeCenter, Inc.	Online	Marketplaces, Auctions	NA	4.6	2.0	35.0
7/20/2006	Movaz Networks	ADVA Optical	Optical	58.3	6.1	8.0	195.3
7/11/2006	CipherTrust	Secure Computing	Security - Messaging	273.5	6.7	2.0	48.0
7/6/2006	Nuera Communications, Inc.	AudioCodes	VOIP Gateways	85.0	11.0	10.0	109.9
4/24/2006	PassMark	RSA	ID Authentication, Access Management	44.7	1.8	2.0	10.0
4/12/2006	Sychip, Inc.	Murata Manufacturing	RF	140.0	6.3	5.0	68.5
3/30/2006	DiCarta	Emptoris	Contract MGMT	NA	7.5	6.0	76.3
1/4/2006	IronPort Systems	Cisco	Messaging	830.0	5.1	5.0	90.0

Mean	\$778.9	8.0	4.7	\$110.4
Median	\$202.5	7.6	4.0	\$41.4
High	\$15,000.0	21.7	16.0	\$2,050.0
Low	\$44.7	1.8	1.0	\$10.0

Source: VentureSource, Nollenberger Capital Partners Analyses

M&A Exits for the Top 200 Private Technology Companies for 2006/2007 – Investors Who Achieved an Exit

Date	Target	Target Investors
4/22/2008	Gracenote	Bessemer Venture Partners, Sequoia Capital
4/2/2008	Umbria	Vista Ventures, Sequel Venture Partners, ArrowPath Venture Capital
2/13/2008	SnoCap	Court Square Ventures, Morgenthaler Partners, WaldenVC, Individuals
2/1/2008	Arsenal Digital Solutions	Covestco, Southeast Interactive Technology Funds, Task Holdings Ltd, ATEL Ventures, Panorama Capital
1/28/008	EqualLogic	Charles River Ventures, Sigma Partners, TD Capital, Focus Ventures
1/22/2008	World Wide Packets	Azure Capital Partners, Argo Global Capital, Corning Innovation Ventures, Rock Creek Partners, Wasserstein Perella & Co., Entrepia Ventures, Jaguar Ventures, Koch Ventures, Madrona Venture Group, Millennium Technology Ventures, Northwest Venture Associates
1/16/2008	MySQL	ABN Capital, Benchmark Capital, Holtron Ventures, Index Ventures, Scope Capital Advisory, SAP Ventures
12/17/2007	Procuri Inc.	Insight Venture Partners, Advent International, Individuals
12/10/2007	Ingenio	Amerindo Investment Advisors, Angel Investors, Benchmark, Carlyle Group, CNET, Deutsche Banc, Microsoft, Integral Capital Partners, Draper Fisher Juvetson, Vulcan Ventures
11/6/2007	ShareBuilder	Benaroya Capital, GE Capital, Guide Ventures, Kirian Venture Capital, Madrona Venture Group, Wells Fargo, Halifax Bank of Scotland, NBC, Safeco Corporation, Goldman Sachs
11/5/2007	Vontu	GM Capital Partners, First Plaza Group Trust, Benchmark Capital, Venrock Associates, U.S. Venture Partners
9/14/2007	Accessline Communications	Alexander Hutton Venture Partners, Apex Venture Partners, CDIB Venture Management, Chancellor Capital Management, Chicago Pension Funds, Citicorp Venture Capital Ltd., Drake & Co., First Analysis Corp., Goldman Sachs, Granite Ventures
8/15/2007	XenSource	Kleiner Perkins Caufield & Byers, Sevin Rosen Funds, Accel, New Enterprise Associates, Presidio Venture Partners
8/6/2007	Acopia Networks	Accel Partners, Charles River Ventures, Goldman Sachs, Meritech Capital Partners, St. Paul Venture Capital, Star Ventures Management, Vesbridge Partners
7/18/2007	Scalix	Mohr Davidow Ventures, Mayfield, New Enterprise Associates
7/9/2006	Postini, Inc.	AltoTech Ventures, August Capital, Bessemer Venture Partners, Big Basin Partners/Timark, Mobius Venture Capital, Pacifica Fund, Summit Accelerator Fund, Sun Microsystems
7/3/2007	Zantaz	Athena Technology Ventures, ComVentures, General Atlantic Partners, Geneva Venture Partners, Novus Ventures, Pyramid Technology Ventures, Red Rock Ventures
6/8/2007	NexTag, Inc.	Morgenthaler Ventures, Technology Crossover Ventures (TCV), Individuals
6/7/2007	Watchfire Corporation	Goldman Sachs, Altamira Management Ltd, Polaris Venture Partners, BancBoston Ventures, Kodiak Venture Partners, Dain Rauscher Wessels
5/22/2007	InXight	VantagePoint Venture Partners, Reed Elsevier, Dresdner Kleinwort Wasserstein, Deutsche Bank
5/15/2007	Massive Incorporated	NeoCarta Ventures, Newlight Associates, Draper Fisher Juvetson, Gotham, RRE Ventures, Tobat Capital
5/14/2007	Cybertrust	Gartner Group, Greylock Capital, J. & W. Seligman, J.P. Morgan Partners, North Atlantic Capital Corp., One Equity Partners, Rustic Canyon, Saints, SI Ventures, Walden VC, Weston Presidio Capital
5/14/2007	IPWireless, Inc.	Bay Partners, Doll Capital Management (DCM), Daugery Ventures, Gabriel Venture Partners, GIC Special Investments, J.F. Shea Venture Capital, Northwood Ventures, Oak Hill Venture Partners
5/7/2007	UGS Corp.	Bain Capital, Silver Lake Partners, Warburg Pincus
5/3/2007	Tellme Networks, Inc	AT&T, Attractor Investment Management, Barksdale Group, Benchmark Capital, Ignition, Kleiner Perkins Caufield & Byers (KPCB)
4/25/2007	Xfire	Granite Global Ventures, Draper Fisher Juvetson, New Enterprise Associates (aka NEA)
4/11/2007	Fandango	Accretive Technology Partners, Technology Crossover Ventures (TCV), General Atlantic Partners
3/1/2007	SOFTEK	Investcorp, Columbia Capital, Needham Capital Partners (NCP), Udata Partners, Horizon
2/13/2007	Vallent	Argo Global Capital, Columbia Capital, Ericsson Venture Partners, Investor Growth Capital, New Venture Partners, Origin Partners, Pequot Capital
2/7/2007	Bitfone	Prism Venture Partners, Nokia Venture Partners, Nexit Ventures, St. Paul Venture Capital, 3i, CIR Ventures, KTB Ventures, Flextronics, Orange Ventures, Khosla Ventures
1/26/2007	Evault, Inc.	Jemison Investments, Massey Burch Capital Corp., River Cities Capital Funds, Individuals
1/23/2007	BitPass	Worldview Technology Partners, Steamboat Ventures, RRE Ventures, Garage Technology Ventures, Cardinal Venture Capital, Amicus Capital
1/9/2007	Ario Data Networks	Anthem Venture Partners, Clearstone Venture Partners, Evercore Partners, Mellon Ventures, Partech International, Sunosino Ventures Group
1/9/2007	Port Authority Technologies	Greylock Management Corporation, Lexington Ventures, Sequoia Capital
1/5/2007	Good Technology, Inc.	Advanced Equities, Avalon Ventures, Benchmark Capital, Broadview Capital Partners, Clearstone Venture Partners, CrossBridge Venture Partners, Crosslink Capital, Kleiner Perkins Caufield & Byers (KPCB), Maveron, Rembrandt Venture Partners, Silicon Valley BancVentures (aka SVBV)
12/3/2006	Argo	Accel Partners, Nokia Venture Partners, OVP, Sevin Rosen Fund, BlueRun Ventures
11/30/2006	inCode Wireless	Sequoia Capital, Focus Ventures, inOvate Communications Group
11/8/2006	Mobile 365, Inc.	3i, CDP Capital, Citigroup, Draper Fisher Juvetson, Intel Capital, Investcorp, Institutional Venture Partners (IVP), Mayfield, MMG Ventures, The Grosvenor Funds, Nexti Ventures, Vertex, Visa
10/2/2006	Sierra Logic, Inc.	InterWest Partners, J.P. Morgan Partners, QTV Capital, TPG Ventures
9/18/2006	Network Intelligence	Ascent Venture Partners, Bain Capital, Castile Ventures, Egan-Managed Capital, JMI Equity Fund
9/1/2006	LANDesk Software	Intel Corporation, Vector Capital, vSpring Capital, Westbridge Ventures, Blue Print Ventures
8/21/2006	Orbital Data Corporation	RedPoint Ventures, Sevin Rosen Funds
7/24/2006	Auto TradeCenter, Inc.	August Capital, Madison Dearborn Partners
7/20/2006	Movaz Networks	Anschutz Investment, Menlo Ventures, Meritech Capital Partners, Netmarks, Nextcom, Oak Investment Partners, Silicon Valley BancVentures (aka SVBV), Telus Corporation, Worldview Technology Partners
7/11/2006	CipherTrust	Battery Ventures, Greylock Management Corporation, Noro-Moseley Partners, Silicon Valley BancVentures (aka SVBV), US. Venture Partners (USVP)
7/6/2006	Nuera Communications, Inc.	HarbourVest Partners, Bay Partners, Gleacher & Co., Goldman Sachs, Deutsche Bank Capital Partners, SAIC Venture Capital, SBC / AT&T, ABS Ventures
4/24/2006	PassMark	Diamondhead Ventures, Menlo Ventures, Individuals
4/12/2006	Sychip, Inc.	3i, Alliance Technology Ventures, Austin Ventures, GSIF Corporation, Genesis Park Ventures, IGNITE Group, Intel Capital, Lucent Technologies, Inc., Markpoint Venture Partners, Masthead Venture Partners, New Venture Partners, New Venture Partners, Pac
3/30/2006	DiCarta	Menlo Ventures, Sequoia Capital, Needham Capital Partners (NCP), Capital Research and Management Company, Silicon Valley BancVentures (aka SVBV), Comdisco Ventures, Octane Capital Management, Cooley Godward, Prang Enterprises
1/4/2006	IronPort Systems	Allegis Capital, Amicus Capital, CTTV Investments, General Motors Asset Management, IDEO Ventures, Menlo Ventures, New Enterprise Associates (NEA), NTT Leasing Co., Rembrandt Venture Partners, Starter Fluid Management, Western Technology Investment

Source: VentureSource, Nollenberger Capital Partners Analyses

IPO Exits for the Top 200 Private Technology Companies for 2006/2007

Date	Company	Ticker	Sector	Amount Raised (\$mm)	Shares Offered (mm)	Offer Price	Current Price	%Change Current/Offer	Years to Liquidity	Total Rounds Raised	Total Capital Raised (\$mm)
2/18/2008	ArcSight	ARST	Security - Info Mgmt	\$62.1	6.9	\$9.00	\$7.74	(14.0%)	7.7	3.0	28.5
12/19/2007	NetSuite, Inc.	N	Network Acceleration	161.2	6.2	26.00	22.31	(14.2%)	9.2	2.0	50.0
11/16/2007	3Par, Inc	PAR	Storage	105.0	7.5	14.00	8.15	(41.8%)	8.6	5.0	180.0
8/8/2007	DemandTec	DMAN	Enterprise - Profit Opt	66.0	6.0	11.00	7.99	(27.4%)	7.8	3.0	42.8
7/20/2007	Airvana, Inc.	AIRV	Wireless Infrastructure	58.1	8.3	7.00	6.52	(6.9%)	6.8	4.0	91.0
7/19/2007	Netezza Corporation	NZ	Decision Support, Data Warehouse	108.0	9.0	12.00	10.45	(12.9%)	6.9	5.0	73.0
6/27/2007	AuthenTec, Inc.	AUTH	Security, Biometric	82.5	7.5	11.00	13.92	26.5%	8.7	4.0	64.1
6/7/2007	Infinera	INFN	Optical	182.0	14.0	13.00	12.40	(4.6%)	6.5	8.0	346.0
5/2/2007	Cavium Networks	CAVM	Security	91.1	6.8	13.50	20.98	55.4%	6.5	6.0	71.6
3/27/2007	Aruba Wireless Networks	ARUN	Wireless Infrastructure	88.0	8.0	11.00	5.84	(46.9%)	5.2	5.0	106.0
3/22/2007	Glu Mobile	GLUU	Mobile Content, Applications	84.0	7.3	11.50	4.70	(59.1%)	5.9	4.0	57.1
3/15/2007	BigBand Networks, Inc.	BBND	Networking, Broadband Delivery	139.1	10.7	13.00	7.35	(43.5%)	8.3	7.0	112.5
3/9/2007	Sourcefire, Inc.	FIRE	Security - Intrusion Detection	86.6	5.8	15.00	6.57	(56.2%)	6.2	4.0	53.2
2/23/2007	Riverbed Technology, Inc.	RVBD	Network Acceleration	170.6	5.3	32.50	14.38	(55.8%)	4.3	4.0	56.1
2/9/2007	Switch & Data Facilities Company	SDXC	Hosting, Co-Location	198.3	11.7	17.00	15.24	(10.4%)	8.8	8.0	341.7
2/8/2007	Mellanox Technologies	MLNX	Bandwidth Acceleration	102.0	6.0	17.00	14.92	(12.3%)	7.9	3.0	89.0
12/15/2006	Isilon Systems	ISLN	Storage	108.6	8.4	13.00	4.84	(62.8%)	6.0	6.0	66.5
12/14/2006	Double-Take Software	DBTK	Bus. Continuity - Disaster Recovery	82.5	7.5	11.00	14.91	35.5%	16.0	3.0	58.0
10/13/2006	eHealthInsurance	EHTH	Health Insurance	70.0	5.0	14.00	28.31	102.2%	9.4	4.0	86.0
10/13/2006	Acme Packets	APKT	VOIP Traffic MGMT	109.0	11.5	9.50	9.31	(2.0%)	6.2	4.0	45.0
9/29/2006	Shutterfly	SFLY	Content	87.0	5.8	15.00	14.68	(2.1%)	7.5	8.0	97.0
9/21/2006	DivX Networks Inc.	DIVX	Video Compression, Light Network	145.6	9.1	16.00	7.54	(52.9%)	6.4	4.0	38.6

Mean	\$108.5	7.9	\$14.18	\$11.77	(13.9%)	7.6	4.7	\$97.9
Median	\$96.6	7.5	\$13.00	\$9.88	(13.5%)	7.2	4.0	\$69.1
High	\$198.3	14.0	\$32.50	\$28.31	102.2%	16.0	8.0	\$346.0
Low	\$58.1	5.0	\$7.00	\$4.70	(62.8%)	4.3	2.0	\$28.5

Source: VentureSource, Nollenberger Capital Partners Analyses

Note 1: Price as of 5/1/2008

IPO Exits for the Top 200 Private Technology Companies for 2006/2007 – Investors Who Achieved an Exit

Date	Company	Investors
2/18/2008	ArcSight	In-Q-Tel, Inc., Institutional Venture Partners, Integral Capital Partners, Kleiner Perkins Caufield & Byers, Presidio Venture Partners, Silicon Valley Internet Capital
12/19/2007	NetSuite, Inc.	Accel Partners, Goldman Sachs, LightSpeed Venture Partners, UV Partners, Lightspeed Venture Partners
11/16/2007	3Par, Inc	Amerindo Investment Advisors, Anshutz Investment, Aurora Technology Fund, Dain Rauscher Wessels, iGlobe Partners, Mayfield Fund, Menlo Ventures, Merrill Lynch, Mitsubishi Electronics America, Mitsubishi International, Net One Systems, Nissho Electron
8/8/2007	DemandTec	Altos Ventures, Athena Technology Ventures, Cargill Ventures, CrossPoint Venture Partners, Individuals
7/20/2007	Airvana, Inc.	Matrix Partners, Qualcomm, CommVest
7/19/2007	Netezza Corporation	Battery Ventures, Charles River Ventures, Matrix Partners, Meritech Capital Partners, Orange Ventures, Sequoia Capital
6/27/2007	AuthenTec, Inc.	Advantage Capital Partners, Bencas Capital, Carlyle Group, China Development Industrial Bank, Firsthand Capital Management, Harris Corporation, Knickerbocker, Newlight Associates, Royal Bank Ventures, Sierra Ventures, Stonehenge Capital Management
6/7/2007	Infinera	Accel Partners, Applied Materials Ventures, Benchmark Capital, Cypress Semiconductor, GlobeSpan, Juniper Networks, Kleiner Perkins Caufield & Byers (KPCB), Mobius Venture Capital, Sprout Group, Sutter Hill, Venrock Associates, Worldview Technology Partner
5/2/2007	Cavium Networks	Alliance Venture Management, Beachhead Capital, China Development Industrial Bank, Diamondhead Ventures, NeoCarta Ventures, Menlo Ventures, Rembrandt Venture Partners
3/27/2007	Aruba Wireless Networks	WK Technology Fund, Sequoia Capital, Matrix Partners, Trinity Ventures
3/22/2007	Glu Mobile	BA Venture, Globespan Capital Partners, Granite Ventures, New Enterprise Associates (NEA), Sienna Ventures
3/15/2007	BigBand Networks, Inc.	AOL Time Warner Ventures, Cedar Fund, Charles River Ventures, CommVest, Evergreen Investment Group, Evergreen Investment Group, Lauder Partners, Meritech Capital Partners, Pilot House Ventures Group, RedPoint Ventures, Star Ventures
3/9/2007	Sourcefire, Inc.	BV Group Ventures, Core Capital Partners, Inflection Point Ventures, Maryland Department of Business and Economic Development, New Enterprise Associates (NEA), Sequoia Capital, Sierra Ventures
2/23/2007	Riverbed Technology, Inc.	Accel Partners, Goldman Sachs, LightSpeed Venture Partners, UV Partners
2/9/2007	Switch & Data Facilities Company	The CapStreet Group, Seaport Capital Partners, Tudor Ventures, A.G. Edwards, BancBoston Capital, CIT Group
2/8/2007	Mellanox Technologies	BA Venture, Bessemer Venture Partners, China Development Industrial Bank, Dell, Gemini Israel Venture Funds, IBM, Jerusalem Global Ventures, Quanta Computer, Raza Venture Funds, Sequoia Capital, Sun, US Venture Partners, Vitesse
12/15/2006	Isilon Systems	Sequoia Capital, Atlas Ventures, Lehman Brothers Venture Partners, Madrona Venture Group
12/14/2006	Double-Take Software	ABS Capital Partners, Dell, J.& W. Seligman, Morgan Keegan, Individuals
10/13/2006	eHealthInsurance	Kleiner Perkins Caufield & Byers (KPCB), Sprout Group, LightSpeed Venture Partners, Goldman Sachs, Dell, Questmark, Well Point Health Networks
10/13/2006	Acme Packets	Beachhead Capital, Canaan Partners, Menlo Ventures, Advanced Technology Ventures
9/29/2006	Shutterfly	Adobe Ventures, Granite Ventures, Mohr Davidow Ventures, TI Ventures, Individuals
9/21/2006	DivX Networks Inc.	Argus Capital Group, Cardinal Ventures, Draper Atlantic Venture Fund, Draper Richards LP., GCWF Investment Partners, Harper Investments, James Lee, Charles Harrell, Samsung Venture Investment Corporation, Springboard-Harper Investment Pte Ltd, WI Harper G

Source: VentureSource, Nollenberger Capital Partners Analyses

Top 200 Private Technology Companies for 2006/2007 That Raised Additional Capital

Company	Sectors	Last Raise		Capital Raised to Date (\$mm)	Total Rounds Raised	Years Since Inception	Investors
		Date	Amount				
4Info, Inc.	Mobile Search	06/07	\$10 Million	\$28.0	4.0	3.5	U.S. Venture Partners, Draper Fisher Jurvetson, Gannett, Sand Hill Capital
Accruent	Application - Real Estate	9/06	\$5.5 Million	55.2	9.0	12.5	Granite Global Ventures, Constellation Real Technologies, InnoCal Venture Capital, Peninsula Equity Partners, Pequot Ventures, Red Rock Ventures, Sierra Ventures, Mustang Capital
Airtight Networks	Wireless Security - LAN	04/07	\$14.5 Million	36.8	3.0	5.3	BluePrint Ventures, Granite Global Ventures, Trident Capital, Walden International
Applied Predictive Technologies	Business Analytics	09/06	\$54 Million	61.5	4.0	7.6	Winston Partners, Riggs Capital, Galway Partners, Carlton Capital
BitTorrent	Peer 2 Peer Content Distribution	12/06	\$20 Million	28.8	2.0	2.8	Doll Capital Management, Venrock Associates
Bivio Networks	Infrastructure	08/06	\$8.5 Million	75.5	7.0	7.5	Goldman Sachs, InterWest Partners, Storm Ventures, Venrock Associates
BlueArc Corporation	Storage	06/06	\$29 Million	198.0	5.0	9.5	Chevron Technology Ventures, Crosslink Capital, Fort Washington Capital, Meritech Capital Partners, Morgenthaler Ventures, RWI Group, Wasatch Advisors, Weston Presidio
Boingo Wireless	Services	08/06	\$65 Million	96.5	4.0	6.3	New Enterprise Associates, Mitsui Venture Partners, Sternhill Partners, Evercore Ventures, Amerindo Investment Advisors, Sprint PCS and Infonet Services Corporation
Calix Networks, Inc.	Networking Solutions	06/07	\$57.5 Million	331.6	7.0	7.8	Azure Capital Partners, Contrarian Capital Management, Integral Capital Partners, Kinetic Ventures, Meritech Capital Partners, RedPoint Ventures, TeleSoft Partners, Bigwood Capital, East Peak Partners, Foundation Capital
CinemaNow	Music, Video On-Demand	06/06	\$20 Million	40.7	5.0	8.2	Menlo Ventures, Microsoft, Lions Gate Entertainment, Cisco Systems, Blockbuster, EchoStar Communications, Kipco Holding
Citadon, Inc.	Collaboration	12/06	\$5.3 Million	106.4	9.0	10.5	Insight Venture Partners, Warburg Pincus
ClearCube Technology, Inc.	Blade Solutions	10/06	\$17.5 Million	107.6	8.0	10.8	Austin Ventures, Sternhill Partners, Acer Ventures, SAIC Ventures, Techno Venture Management, Paladin Capital, GIC (Government of Singapore), Wall Street Technology Partners (Division of Dresdner Kleinwort), Agave Capital, Focus Ventures, Horizon Technology Finance
Colubris Networks	Wireless Platforms	10/06	\$14 Million	55.7	7.0	7.7	BDC Venture Capital, Doll Capital Management, GrandBanks Capital, Mid-Atlantic Venture Funds, Prism Venture Partners, Telecommunications Development Fund
Continuous Computing Corporation	Networking Solutions	01/07	\$7.5 Million	51.1	4.0	9.4	China Development Industrial Bank/Ventures (CDIB), Harbinger Venture Management, Technology Crossover Ventures, Intel Capital, Palomar Ventures, Viterbi Group
Cranite Systems, Inc.	Security Solutions	06/06	\$11.5 Million	38.6	6.0	6.9	Diamondhead Ventures, H&Q Asia Pacific, JK&B Capital, Pacifica Fund, Selby Venture Partners, BV Capital, Industry Ventures
DataSynapse	Grid, Virtualization	11/06	\$15 Million	46.3	5.0	7.3	Bain Capital, Goldman Sachs, Intel Capital, NeoCarta Ventures, Silicon Alley Venture Partners, Stonehenge Capital Corporation, Wachovia Strategic Ventures, Wand Partners, New York City Investment Fund
Digital Chocolate, Inc.	Applications	07/06	\$22.5 Million	43.9	3.0	3.6	Chengwei Ventures, Kleiner Perkins Caufield & Byers (KPCB), Sequoia Capital, Sutter Hill Ventures, Bridgescale Partners
eASIC	Programmable ASICs	03/07	\$5 Million	36.5	5.0	8.5	Crescendo Ventures, Evergreen Venture Partners, Kleiner Perkins Caufield & Byers (KPCB), Individuals
Efficient Frontier	Search	09/06	W/H	3.0	2.0	5.5	RedPoint Ventures, Cambrian Ventures
Egenera	Data Center Virtualization	06/06	\$26 Million	195.0	7.0	7.3	Kodiak Venture Partners, Spectrum Equity Investors, Goldman Sachs, CSFB Private Equity, YankeeTek Ventures
Endeca Technologies Inc.	Search	11/06	NA	45.1	5.0	8.5	Ampersand Ventures, Bessemer Venture Partners, DN Capital, Granite Global Ventures, Lehman Brothers, Monarch Capital Partners, Venrock Associates
Force10 Networks	Networking Solutions	08/06	\$104 Million	453.4	9.0	8.2	Amerindo Investment Advisors, Inc., Crosslink Capital, Meritech Capital Partners, Morgenthaler Ventures, New Enterprise Associates, Pacesetter Capital Group, U.S. Venture Partners, Worldview Technology Partners
GlassHouse	Storage Services	06/07	\$7.5 Million	46.6	5.0	5.9	Paladin Capital, Kodiak Venture Partners, Shiprock, Sigma Partners, GrandBanks Capital, Globespan Capital
Global Market Insite, Inc.	Research	06/06	\$35 Million	50.6	3.0	7.5	Voyager Capital, FT Ventures, Technology Crossover Ventures
Hands-On Mobile fka: Mforma	Mobile Content, Applications	03/07	\$10 Million	103.0	6.0	6.3	Bessemer Venture Partners, Draper Fisher Jurvetson, eFund, General Catalyst Partners
HyPerformix, Inc.	Performance Mgmt	09/06	\$5 Million	20.2	6.0	36.5	M/C Venture Partners, Morgan Stanley Venture Partners
I4 Commerce	Payment	11/06	\$640 Million	763.4	7.0	6.7	Azure Capital Partners, GRP Partners, Crosspoint Venture Partners, First Data Corp., Kingdon Capital, JP Morgan Chase
ID Analytics, Inc.	ID Authentication, Access Management	05/07	\$20 Million	35.2	3.0	5.3	Canaan Partners, Mission Ventures, Trinity Ventures
Impinj, Inc.	RFID	03/07	\$19 Million	97.1	6.0	7.3	ARCH Venture Partners, Madrona Venture Group, Mobius Venture Capital, Polaris Venture Partners, UPS Strategic Enterprise Fund, Unilever NV
Kionix, Inc.	Micromechanical	10/06	NA	58.2	5.0	6.6	Lurie Investments, Advantage Capital Partners, Allen & Company Inc., Enhanced Capital Partners, Gefinor Ventures, Onondaga Venture Capital Fund, Rand Capital, Tompkins Trustco Inc.
LeftHand Networks, Inc.	Storage - SAN	02/07	W/H	74.4	5.0	7.7	Boulder Ventures, Sequel Venture Partners, Sprout Group, Garage Technology Ventures, Vista Ventures, Wasatch Ventures
Lockdown Networks, Inc.	Security Policy Enforcement	04/07	\$15 Million	28.5	6.0	6.3	Cypress Nevada, Ignition, Integral Capital Partners, Individuals

Source: VentureSource, Nollenberger Capital Partners Analyses

Top 200 Private Technology Companies for 2006/2007 That Raised Additional Capital (Continued)

Company	Sectors	Last Raise		Capital Raised to Date (\$mm)	Total Rounds Raised	Years Since Inception	Investors
		Date	Amount				
Lombardi Software	Business Proc. Mgmt	03/07	\$8 Million	62.4	7.0	6.9	Austin Ventures, Goldman Sachs, InterWest Partners, Palomar Ventures, Sanders Morris Harris, Stone Street Fund
Lumension Security	Security, Encryption	02/07	\$5 Million	53.1	4.0	16.5	BA Venture Partners, Bay Partners, GIC (Government of Singapore), Granite Global Ventures, OffRoad Capital
MarketTools, Inc.	Research	01/07	NA	49.5	5.0	9.8	1 to 1 Ventures, Capstone Ventures, ComVentures, Comdisco Ventures, Dominion Ventures, Inc., General Mills, InterWest Partners, Monitor Clipper Partners, Oak Hill Capital Management, Procter & Gamble Company, Ticonderoga Capital, WPP Group, Band of Angels
Mirage Networks	Security	03/07	\$6 Million	\$40.9	5.0	5.6	Rembrandt Ventures, CenterPoint Ventures, Trinity Ventures, Adams Capital Management, STARTech Early Ventures
MobiTV	Mobile Content, Applications	07/06	\$70 Million	196.0	6.0	7.7	RedPoint Ventures, Menlo Ventures, Gefinor Ventures, Sorrento Ventures, Big Sky Partners
Molecular Imprints, Inc.	Lithography	03/07	\$8.5 Million	68.5	4.0	6.4	Alloy Ventures, Draper Fisher Jurvetson, Hakuto Co., Harris & Harris, Huntington Ventures, KT Venture Group, Lam Research, Lux Capital, Motorola Ventures, Tokyo Electron Limited (TEL), Individuals
MontaVista Software, Inc.	Open Source	11/06	\$21 Million	94.5	7.0	8.3	Alloy Ventures, U.S. Venture Partners, RRE Ventures, WR Hambrecht + Co., IBM, Intel Capital, Sony, Panasonic (Matsushita), Toshiba America, Yamaha Corporation
Moticity, Inc.	Mobile Content, Applications	02/07	\$50 Million	231.6	11.0	7.8	Advanced Equities Capital Partners, Intel Capital, Massey Burch Capital Corp., New Enterprise Associates, Nora-Moseley Partners, Southern Capital Ventures, Technology Crossover Ventures, TriState Investment Group, Wakefield Group
nCircle Network Security	Security	05/07	\$5 Million	143.0	6.0	9.4	Menlo Ventures, BV Capital, Alta Partners, Visa International, Scotiabank, Court Square Ventures, Guide Ventures, Millennium Technology Ventures, Tall Oaks Capital, Sand Brothers
NeoPhotonics	Optical	06/06	\$75 Million	205.0	10.0	10.8	Oak Investment Partners, Draper Fisher Jurvetson, ATA Ventures, Global Asset Capital, Viventures, Concord Investments, Institutional Venture Partners, RockPort Capital Partners, Harris & Harris
Pentaho	Open Source, Business Intelligence	06/06	\$8 Million	13.0	2.0	3.5	New Enterprise Associates, Index Ventures
Peregrine Semiconductor Corp.	Wireless	04/07	\$42 Million	196.6	13.0	17.5	A.G. Edwards & Sons, Apax Partners, CDIB Venture Management, CSK Venture Capital Co. Ltd., Communications Equity Associates, Global Alliance Venture Capital, Intel Capital, Morgenthaler Ventures, Needham Asset Management/Needham
PGP Corporation	ID Authentication, Access Management	06/07	\$27 Million	51.8	3.0	5.1	Doil Capital Management, Venrock Associates, Silicon Valley Bancventures
Prosper.com	Auction, Personal Loan Syndication	06/07	\$20 Million	39.5	3.0	1.4	Accel Partners, Fidelity Ventures, Benchmark Capital, Omidyar Network
Purfresh	Treatment, Purification	10/06	\$7 Million	17.6	3.0	11.5	Foundation Capital, Grauer Capital
Qihoo.com	Search	11/06	\$25 Million	45.0	2.0	2.5	Sequoia Capital, CDH Investment, IDG Ventures
Rearden Commerce	eCommerce	06/06	W/H	68.5	7.0	7.6	Charter Venture Capital, Empire Capital Partners, Foundation Capital, Foundation Capital, Globespan Capital
Reply!, Inc.	Marketplaces	03/07	\$6 Million	23.0	3.0	6.1	BA Venture Partners, Orix Venture Finance
Right Hemisphere	Graphics Management	03/07	NA	17.0	3.0	10.5	Sequoia Capital, Sutter Hill Ventures, Nvidia
SenSage	Security - Log/Event Mgmt	03/07	\$5 Million	31.0	4.0	7.5	Battery Ventures, Canaan Partners, Mitsui Venture Partners, Sierra Ventures
Seven Networks, Inc.	Software, Security, Identity Mgmt	12/06	\$42 Million	127.4	7.0	7.2	Ignition, Greylock, Saints Capital, SOFTBANK Asia Infrastructure Fund, Amadeus
SiGe Semiconductor, Inc.	RF	05/07	\$20 Million	130.2	6.0	11.5	TD Capital, 3i, Prism Venture Partners, VenGrowth Capital Partners Inc., BDC Venture Capital, Capital Alliance Ventures, Canadian Science & Technology Growth Fund
Silicon Optix Inc.	Video Processing	05/06	\$6 Million	109.5	6.0	7.1	Apax Partners, InterWest Partners, Polaris Venture Partners, Canaan Partners, Focus Ventures
Sirific Wireless Corporation	RF	12/06	\$19 Million	56.7	5.0	7.2	TD Capital, Agilent Technologies, Celtic House, BDC Venture Capital, GrowthWorks WV Funds
TradeBeam, Inc.	ASP - Exchange, Trading	11/06	\$4 Million	54.1	6.0	7.2	Carlyle Venture Partners, Sigma Partners, Enterprise Partners Venture Capital, Sprout Group, Silicon Valley Bancventures
TriCipher	Security - Identity Mgmt	01/07	\$2 Million	31.0	4.0	7.5	ArrowPath Venture Capital, Intel Capital, Trident Capital, Wasatch Venture
Vercept Corporation	Compliance, Risk Mgmt	05/06	\$8 Million	50.1	5.0	8.0	Sequel Venture Partners, Sigma Partners, William Blair Capital Partners, Globespan Capital, Visa International
Vocera Communications, Inc.	Infrastructure	10/06	\$13 Million	65.0	9.0	7.3	Avalon Ventures, Granite Global Ventures, Intel Capital, Thomas Weisel Venture Partners, Venrock Associates, Cisco Systems, Inc., IDEO Ventures, RRE Ventures, Vanguard Ventures
Vurv Technology	HR, Recruiting	06/06	\$5 Million	23.0	2.0	11.5	Montagu Newhall Associates, QuestMark Partners, Tudor Ventures
WildTangent, Inc.	Mobile Content, Applications	04/04	\$13 Million	83.0	5.0	9.0	Accenture Technology Ventures, Advanced Technology Ventures, CIBC Capital Partners, Greylock, IDG Ventures, Madrona Venture Group, New Millennium Partners, Sony
Yodlee	Personalization, Financial Applications	06/07	NA	123.1	8.0	8.4	Accel Partners, Warburg Pincus, Sequoia Capital, Intel, AOL Time Warner

Mean	\$93.9	5.4	8.2
Median	\$55.2	5.0	7.5
High	\$763.4	13.0	36.5
Low	\$3.0	2.0	1.4

Source: VentureSource, Nollenberger Capital Partners Analyses

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